

# Local Market Update for January 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



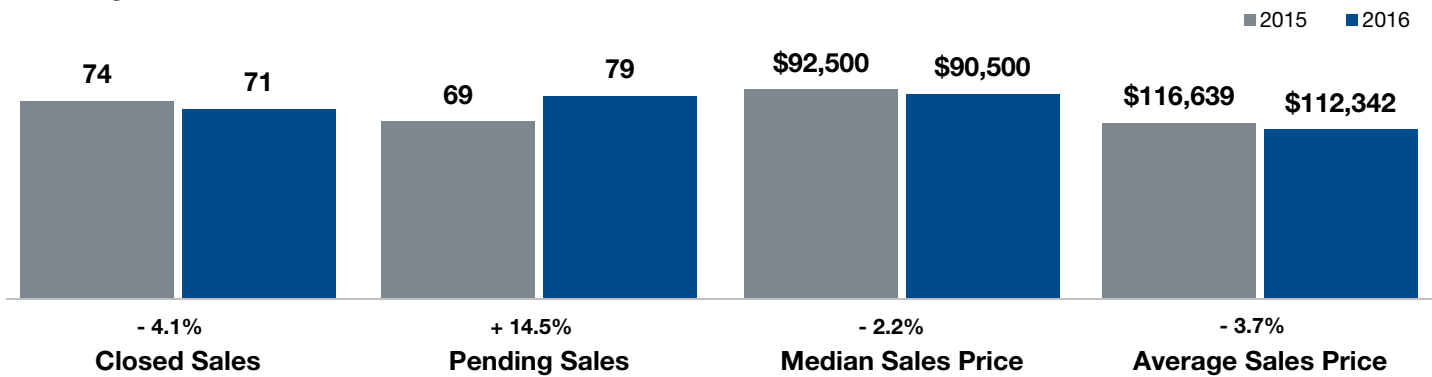
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	January			Year to Date		
	2015	2016	Percent Change	Thru 1-2015	Thru 1-2016	Percent Change
New Listings	155	125	- 19.4%	155	125	- 19.4%
Closed Sales	74	71	- 4.1%	74	71	- 4.1%
Median Sales Price	\$92,500	\$90,500	- 2.2%	\$92,500	\$90,500	- 2.2%
Percent of Original List Price Received*	95.4%	92.7%	- 2.8%	95.4%	92.7%	- 2.8%
Months Supply of Inventory	8.9	7.8	- 12.4%	--	--	--
Inventory of Homes for Sale	1,212	1,067	- 12.0%	--	--	--

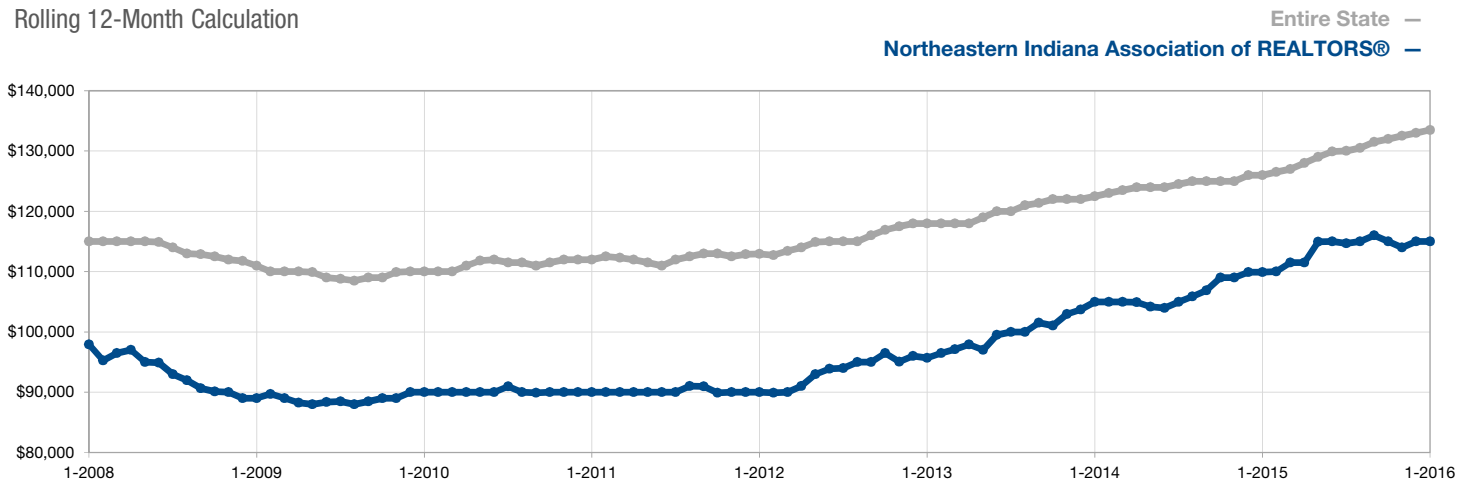
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.