

# Local Market Update for February 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



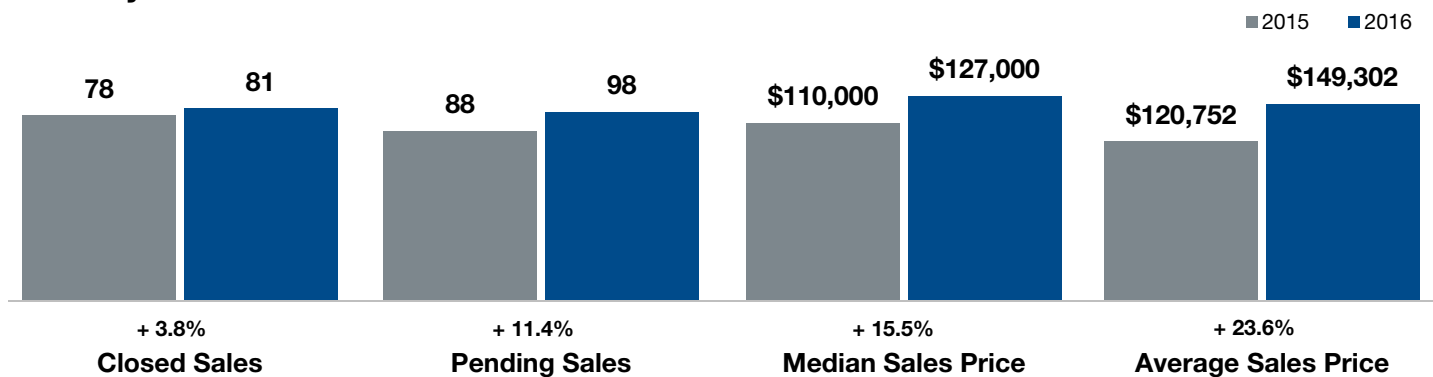
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	February			Year to Date		
	2015	2016	Percent Change	Thru 2-2015	Thru 2-2016	Percent Change
New Listings	134	156	+ 16.4%	289	281	- 2.8%
Closed Sales	78	81	+ 3.8%	152	152	0.0%
Median Sales Price	\$110,000	<b>\$127,000</b>	+ 15.5%	\$103,000	<b>\$105,000</b>	+ 1.9%
Percent of Original List Price Received*	94.3%	<b>94.6%</b>	+ 0.3%	94.9%	<b>93.7%</b>	- 1.3%
Months Supply of Inventory	9.1	<b>7.7</b>	- 15.4%	--	--	--
Inventory of Homes for Sale	1,231	<b>1,067</b>	- 13.3%	--	--	--

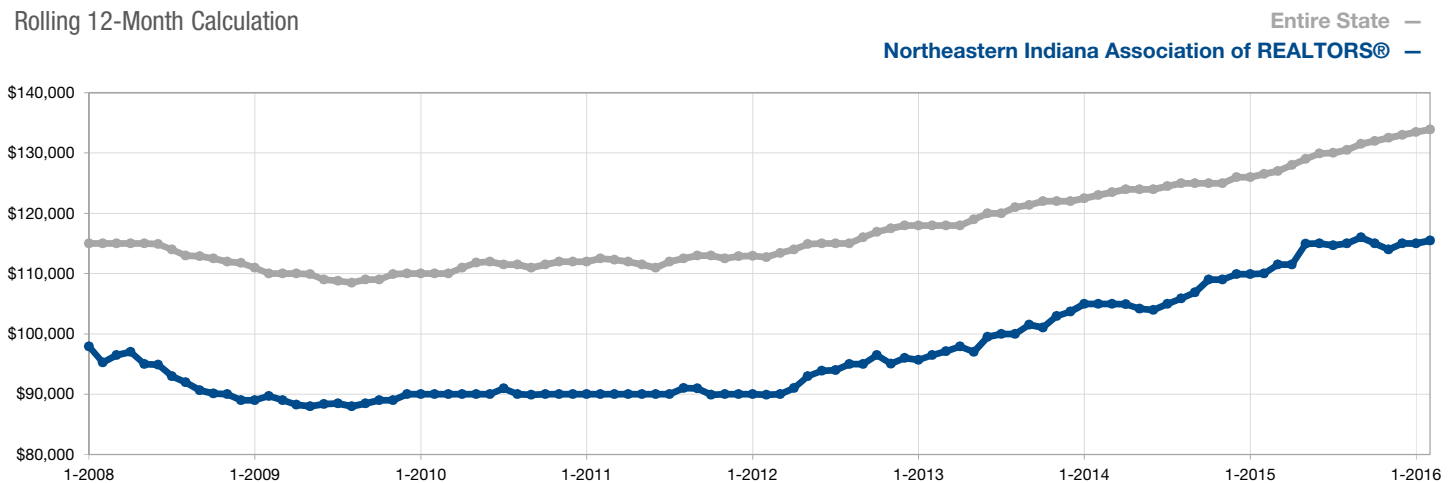
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.