

# Local Market Update for March 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



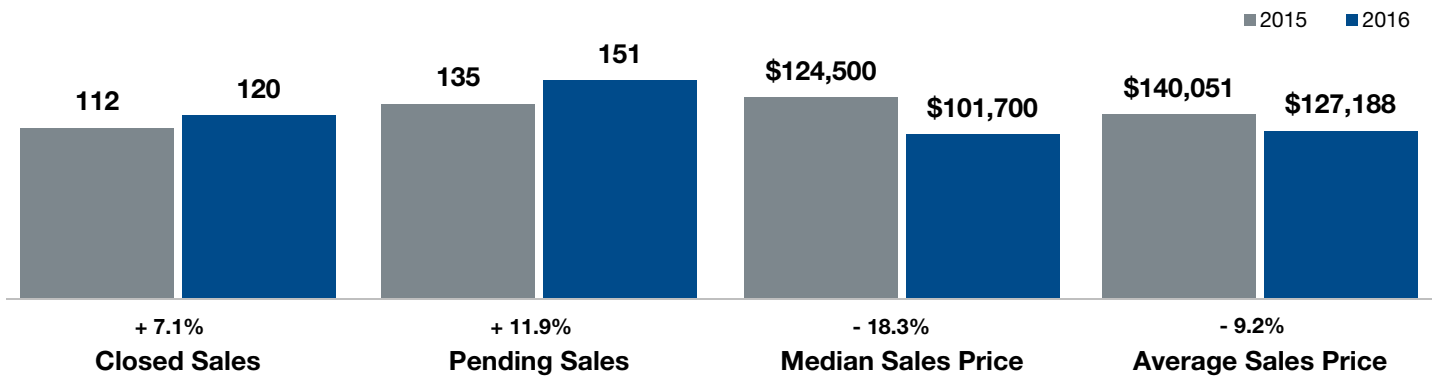
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	March			Year to Date		
	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	235	<b>229</b>	- 2.6%	524	<b>510</b>	- 2.7%
Closed Sales	112	<b>120</b>	+ 7.1%	264	<b>272</b>	+ 3.0%
Median Sales Price	\$124,500	<b>\$101,700</b>	- 18.3%	\$109,250	<b>\$102,250</b>	- 6.4%
Percent of Original List Price Received*	96.0%	<b>95.8%</b>	- 0.2%	95.4%	<b>94.6%</b>	- 0.8%
Months Supply of Inventory	9.0	<b>7.9</b>	- 12.2%	--	--	--
Inventory of Homes for Sale	1,229	<b>1,100</b>	- 10.5%	--	--	--

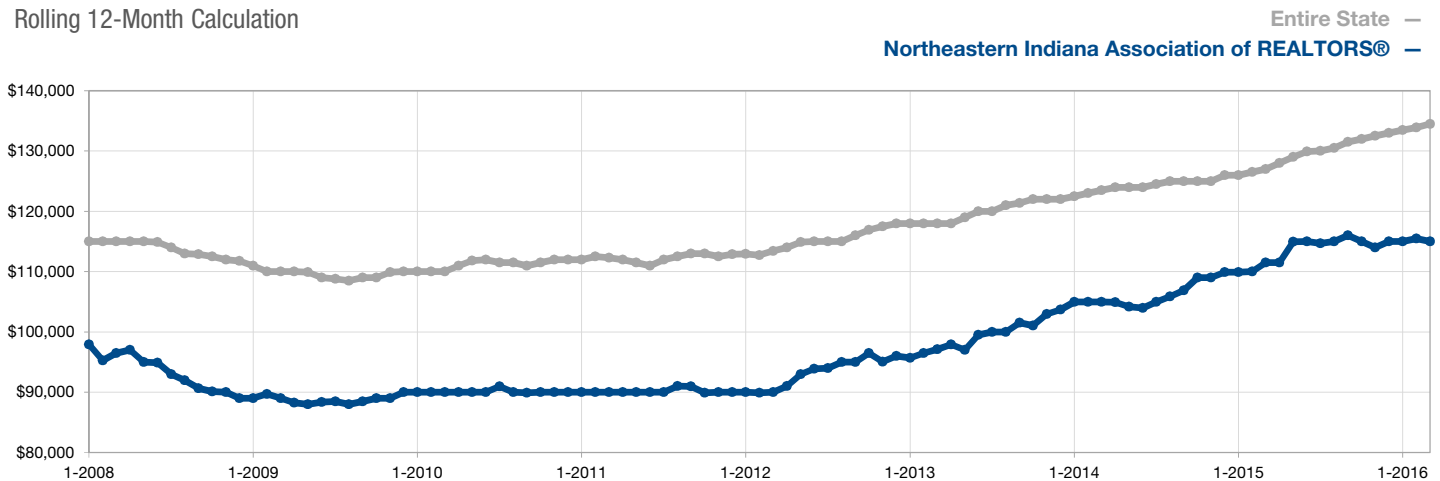
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.