

Local Market Update for May 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



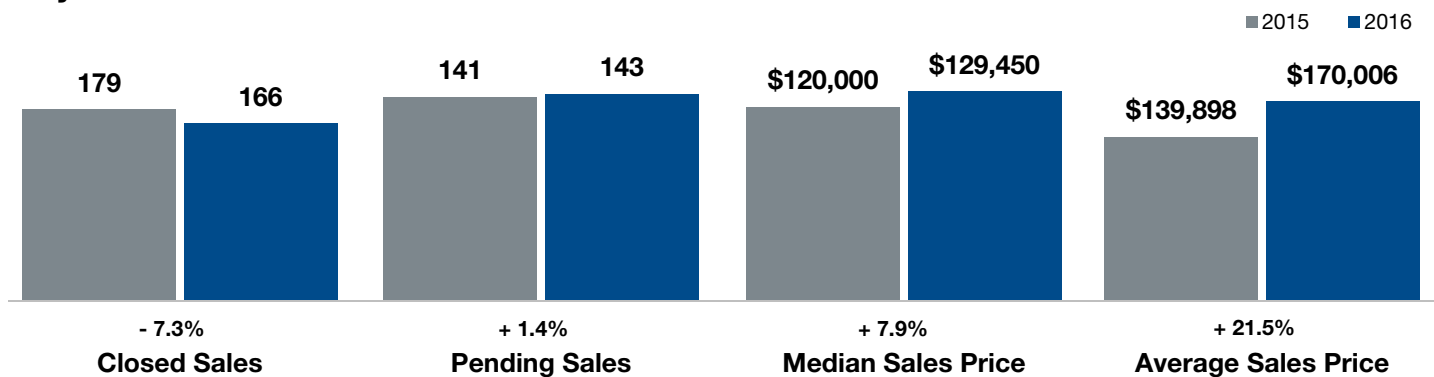
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	307	260	- 15.3%	1,112	1,002	- 9.9%
Closed Sales	179	166	- 7.3%	591	587	- 0.7%
Median Sales Price	\$120,000	\$129,450	+ 7.9%	\$112,000	\$119,900	+ 7.1%
Percent of Original List Price Received*	95.9%	96.2%	+ 0.3%	95.0%	95.2%	+ 0.2%
Months Supply of Inventory	9.5	8.7	- 8.4%	--	--	--
Inventory of Homes for Sale	1,349	1,194	- 11.5%	--	--	--

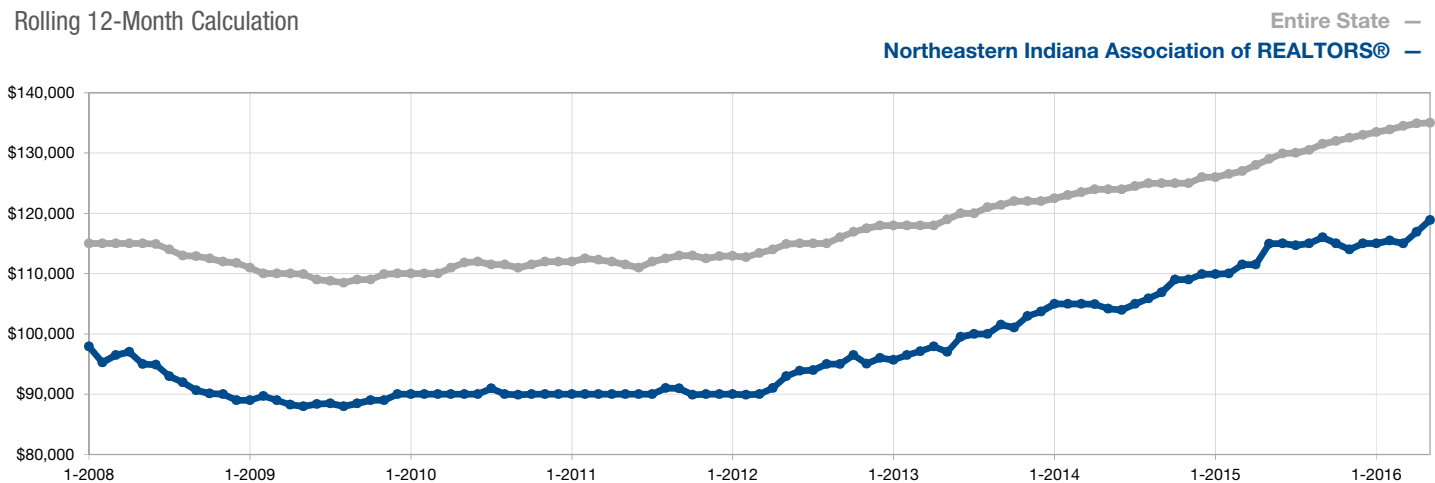
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.