

Local Market Update for June 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



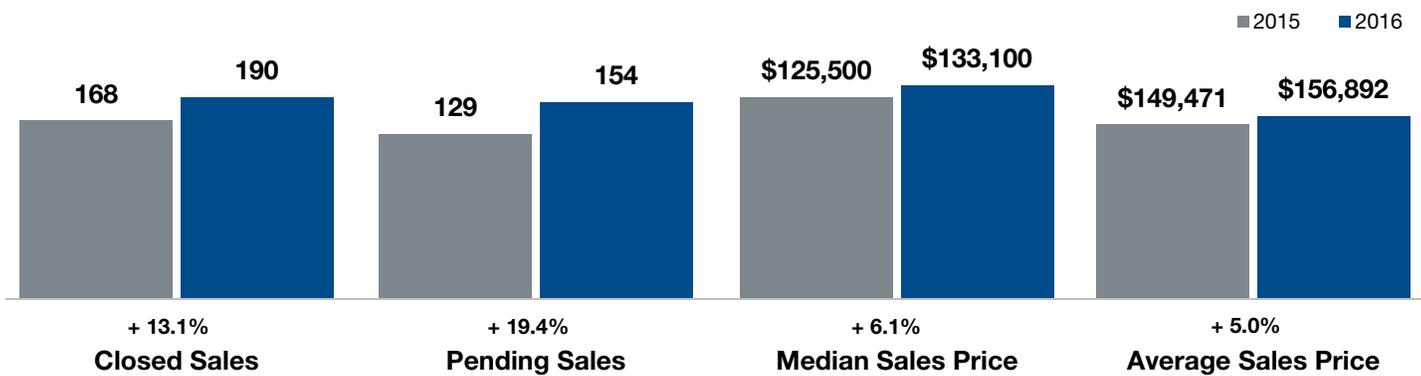
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	June			Year to Date		
	2015	2016	Percent Change	Thru 6-2015	Thru 6-2016	Percent Change
New Listings	238	274	+ 15.1%	1,350	1,276	- 5.5%
Closed Sales	168	190	+ 13.1%	759	777	+ 2.4%
Median Sales Price	\$125,500	\$133,100	+ 6.1%	\$116,000	\$124,250	+ 7.1%
Percent of Original List Price Received*	94.8%	96.5%	+ 1.8%	95.0%	95.5%	+ 0.5%
Months Supply of Inventory	9.6	8.8	- 8.3%	--	--	--
Inventory of Homes for Sale	1,353	1,231	- 9.0%	--	--	--

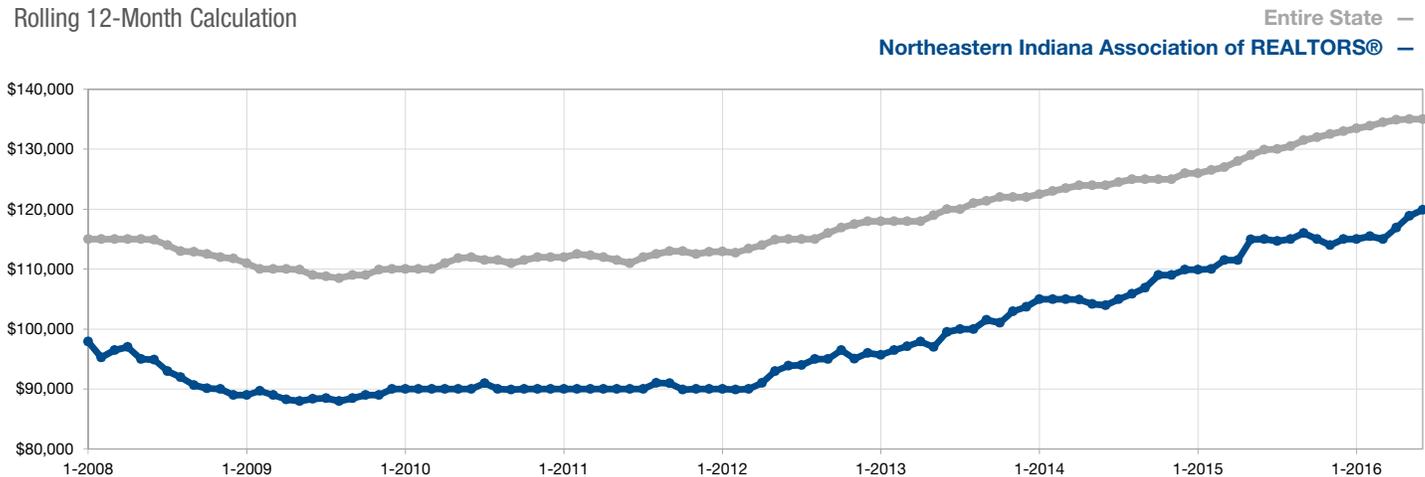
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.