

Local Market Update for July 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



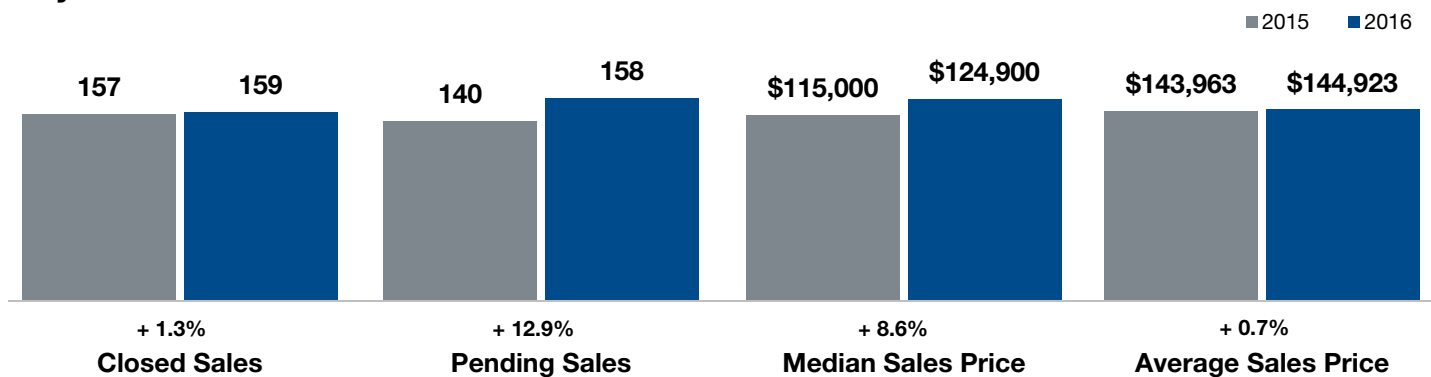
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	253	259	+ 2.4%	1,603	1,535	- 4.2%
Closed Sales	157	159	+ 1.3%	916	936	+ 2.2%
Median Sales Price	\$115,000	\$124,900	+ 8.6%	\$115,000	\$124,500	+ 8.3%
Percent of Original List Price Received*	95.6%	95.0%	- 0.6%	95.1%	95.4%	+ 0.3%
Months Supply of Inventory	10.0	8.9	- 11.0%	--	--	--
Inventory of Homes for Sale	1,388	1,237	- 10.9%	--	--	--

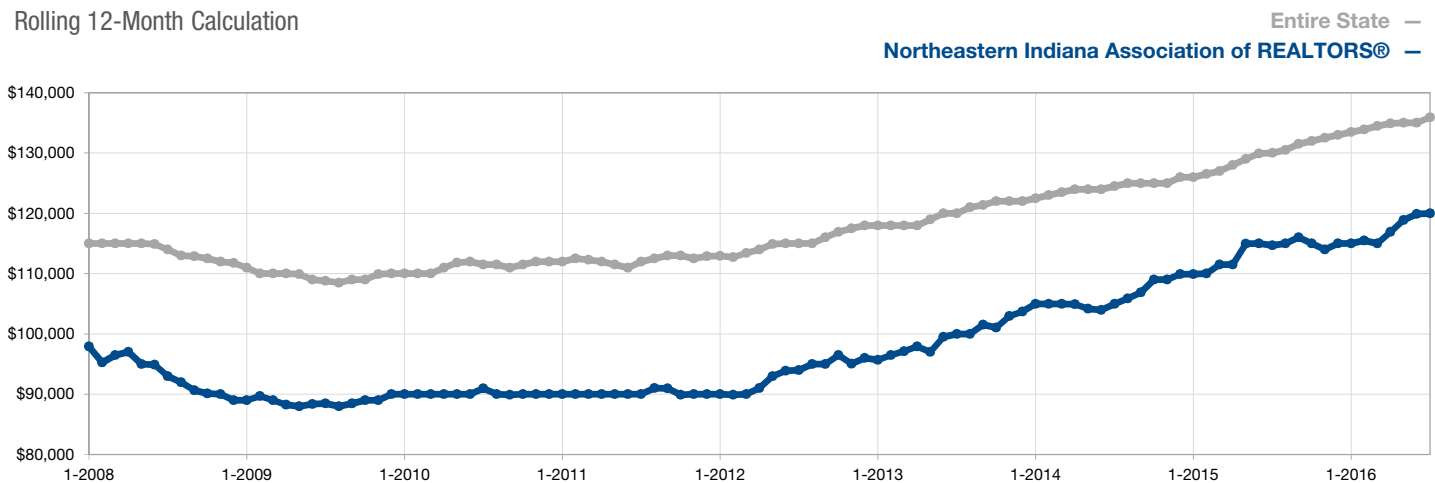
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.