

# Local Market Update for August 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



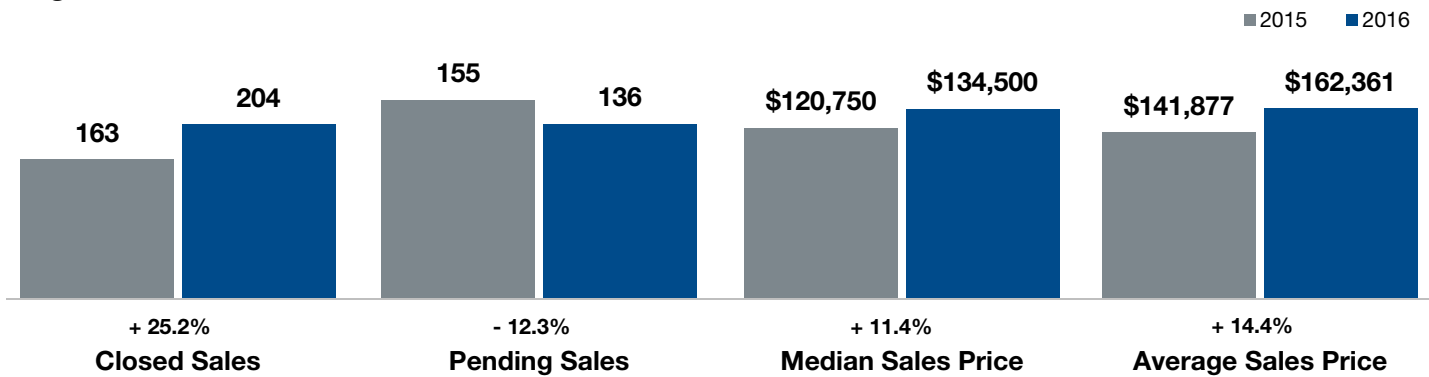
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	August			Year to Date		
	2015	2016	Percent Change	Thru 8-2015	Thru 8-2016	Percent Change
New Listings	233	219	- 6.0%	1,836	1,754	- 4.5%
Closed Sales	163	204	+ 25.2%	1,079	1,140	+ 5.7%
Median Sales Price	\$120,750	\$134,500	+ 11.4%	\$116,900	\$125,000	+ 6.9%
Percent of Original List Price Received*	95.4%	96.5%	+ 1.2%	95.1%	95.6%	+ 0.5%
Months Supply of Inventory	10.0	8.6	- 14.0%	--	--	--
Inventory of Homes for Sale	1,385	1,232	- 11.0%	--	--	--

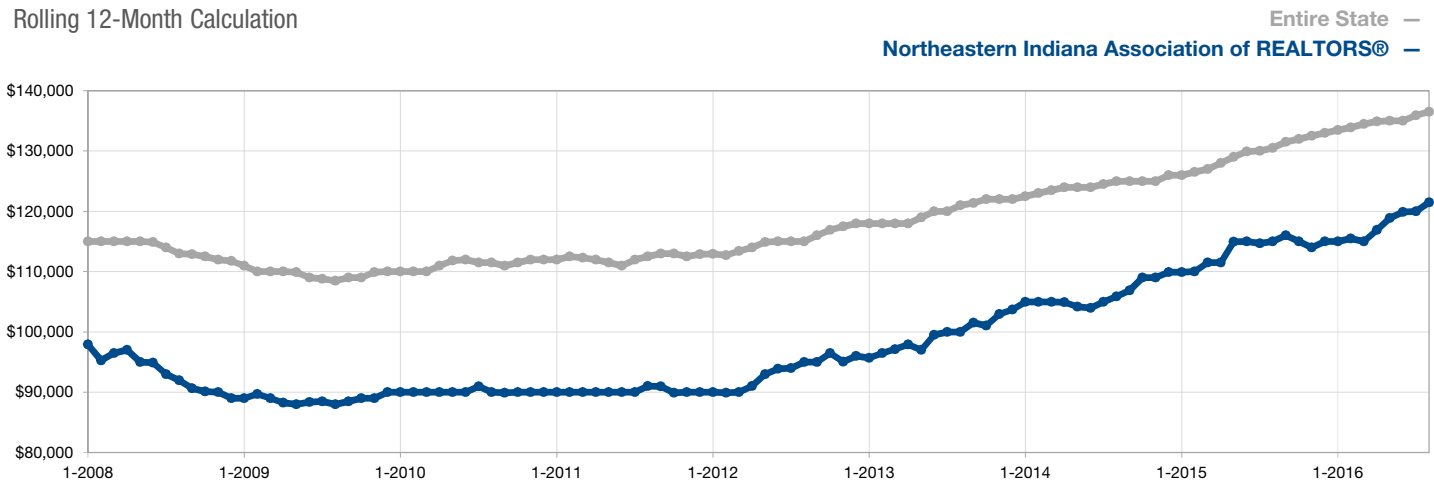
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.