

# Local Market Update for September 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



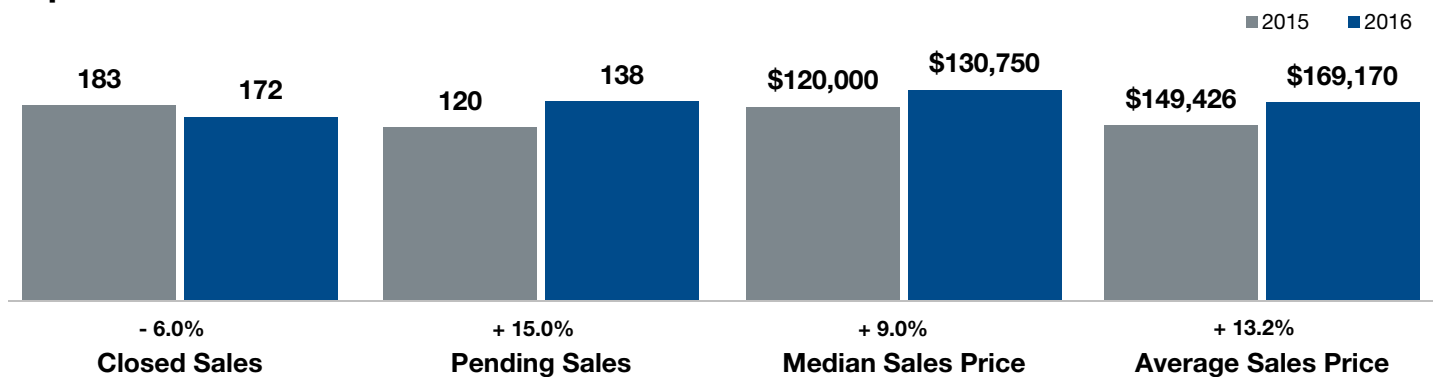
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	195	202	+ 3.6%	2,031	1,956	- 3.7%
Closed Sales	183	172	- 6.0%	1,262	1,312	+ 4.0%
Median Sales Price	\$120,000	\$130,750	+ 9.0%	\$117,938	\$125,000	+ 6.0%
Percent of Original List Price Received*	95.0%	95.3%	+ 0.3%	95.1%	95.6%	+ 0.5%
Months Supply of Inventory	9.7	8.4	- 13.4%	--	--	--
Inventory of Homes for Sale	1,352	1,192	- 11.8%	--	--	--

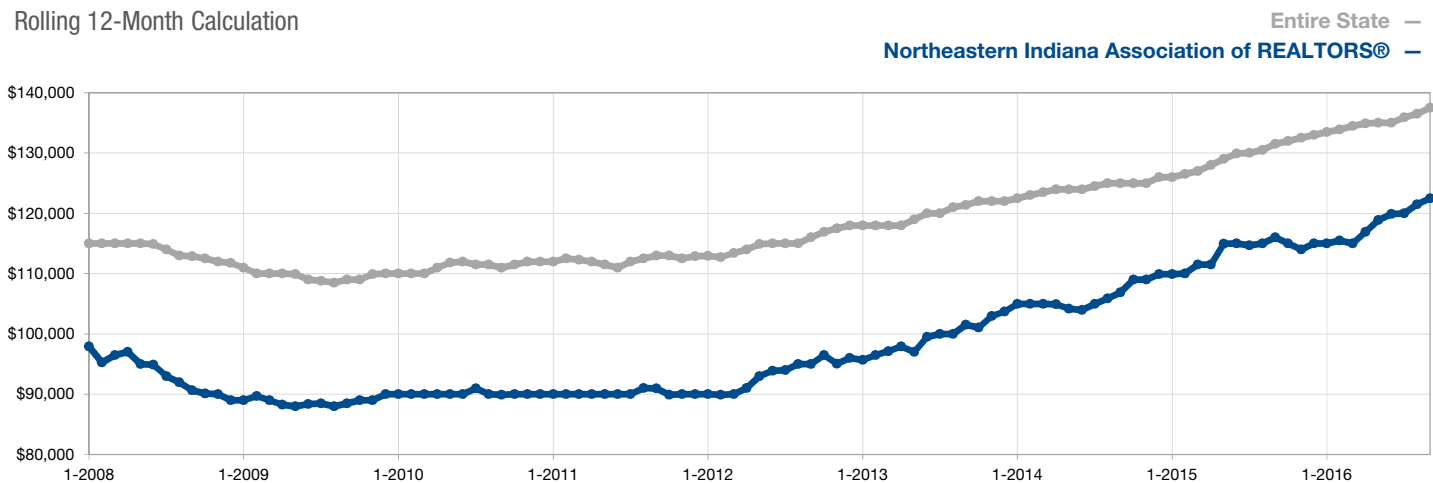
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.