

# Local Market Update for October 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



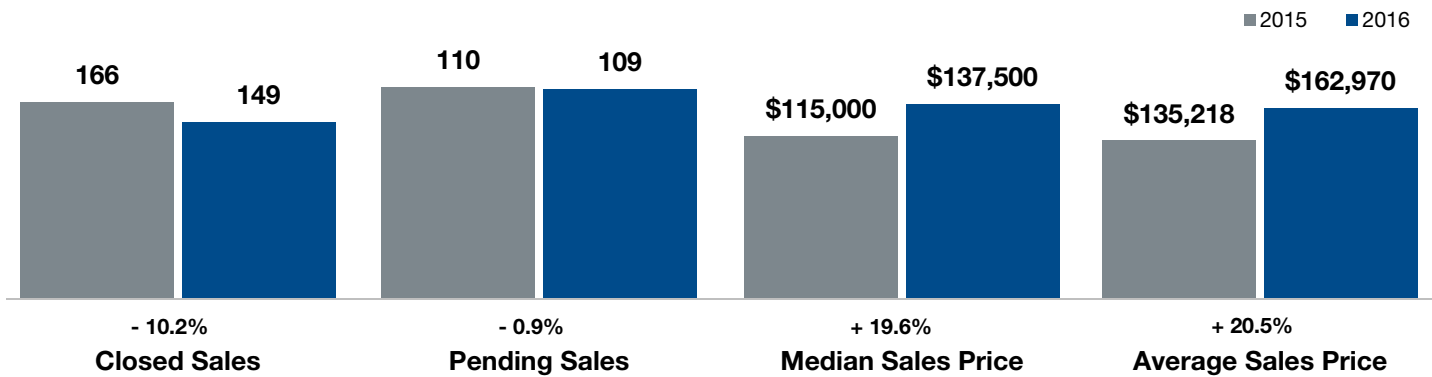
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	157	<b>184</b>	+ 17.2%	2,188	<b>2,140</b>	- 2.2%
Closed Sales	166	<b>149</b>	- 10.2%	1,428	<b>1,461</b>	+ 2.3%
Median Sales Price	\$115,000	<b>\$137,500</b>	+ 19.6%	\$117,250	<b>\$127,000</b>	+ 8.3%
Percent of Original List Price Received*	95.7%	<b>95.3%</b>	- 0.4%	95.2%	<b>95.5%</b>	+ 0.3%
Months Supply of Inventory	9.2	<b>8.3</b>	- 9.8%	--	--	--
Inventory of Homes for Sale	1,281	<b>1,166</b>	- 9.0%	--	--	--

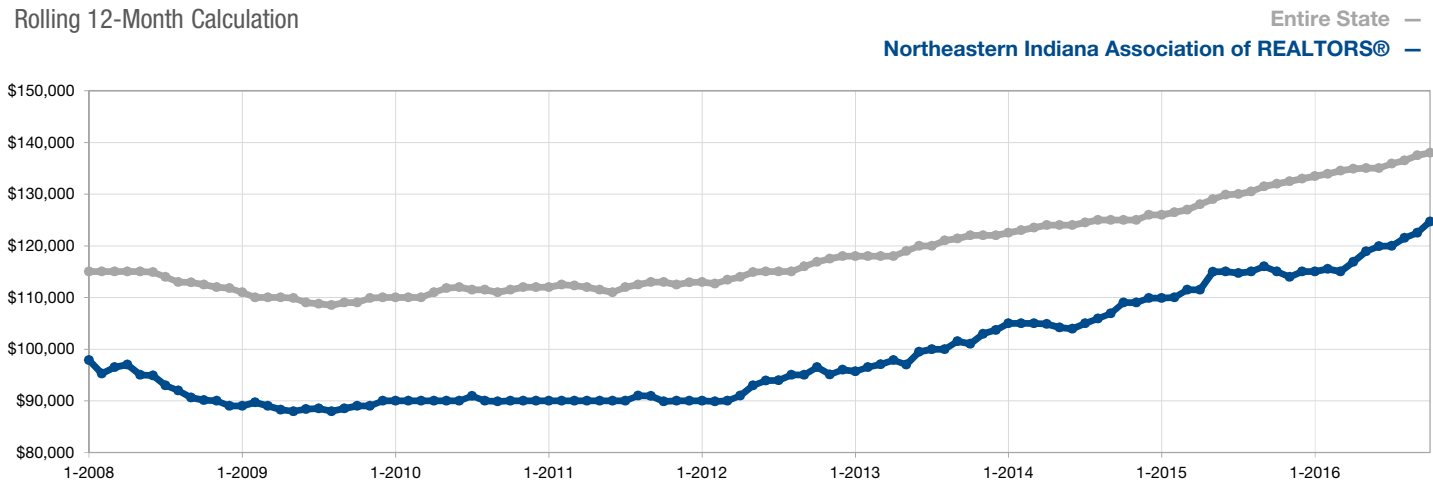
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.