

# Local Market Update for November 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



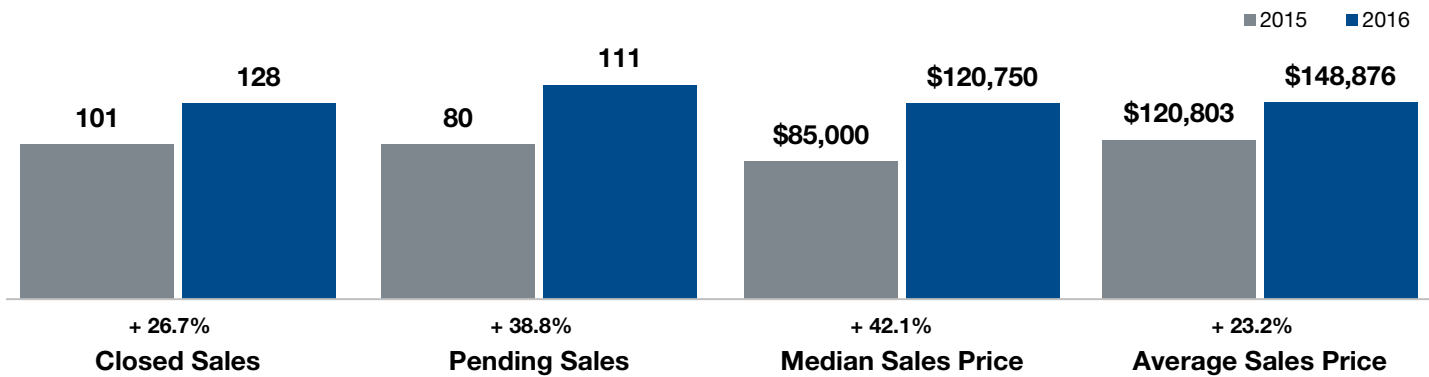
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	133	140	+ 5.3%	2,321	2,280	- 1.8%
Closed Sales	101	128	+ 26.7%	1,529	1,589	+ 3.9%
Median Sales Price	\$85,000	\$120,750	+ 42.1%	\$115,000	\$125,700	+ 9.3%
Percent of Original List Price Received*	94.4%	95.3%	+ 1.0%	95.1%	95.5%	+ 0.4%
Months Supply of Inventory	8.7	7.7	- 11.5%	--	--	--
Inventory of Homes for Sale	1,202	1,097	- 8.7%	--	--	--

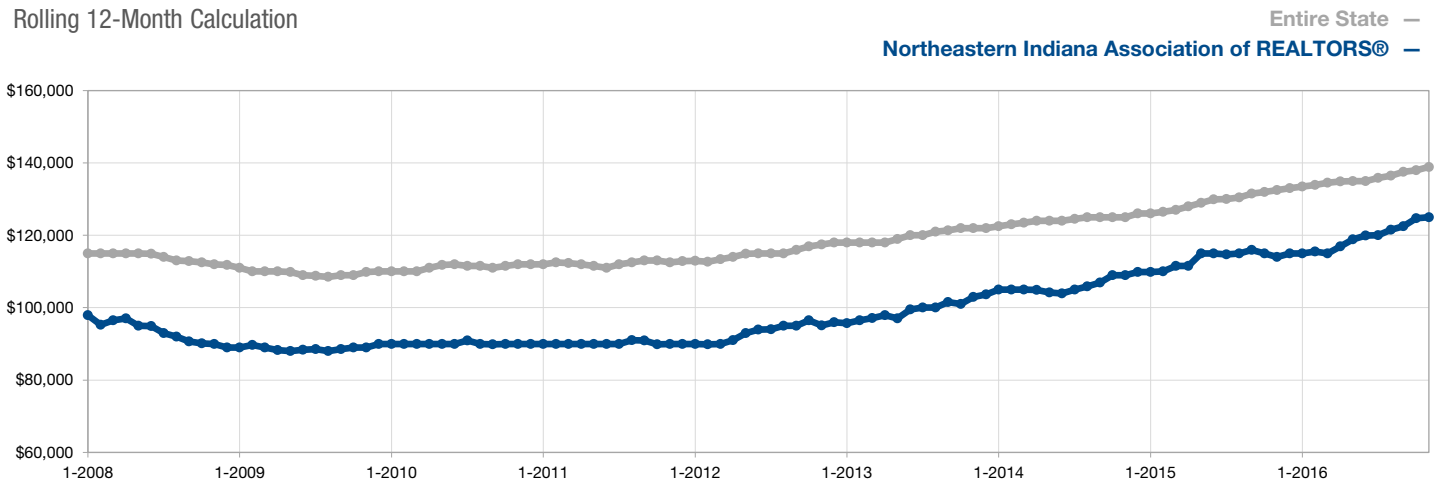
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.