

Local Market Update for December 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



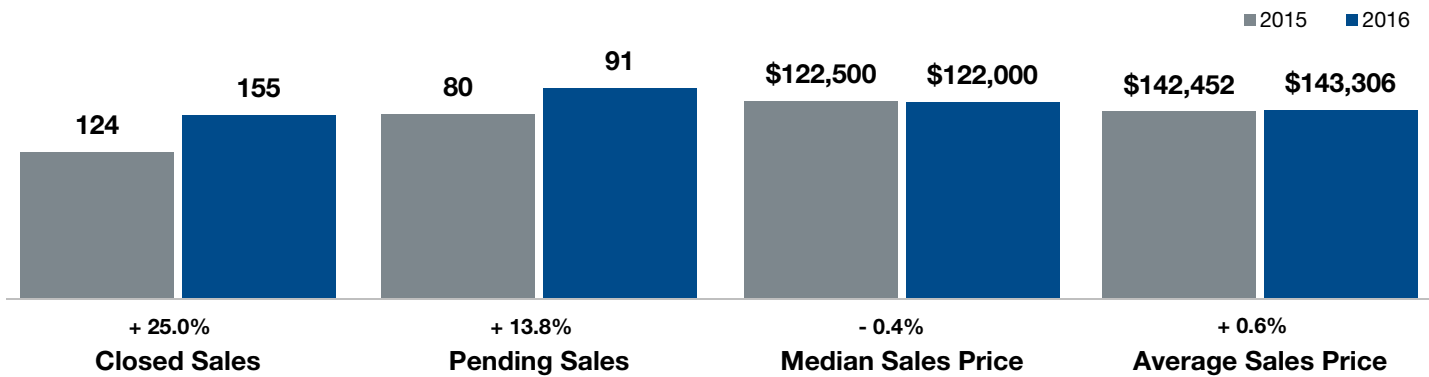
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	101	88	- 12.9%	2,422	2,368	- 2.2%
Closed Sales	124	155	+ 25.0%	1,653	1,744	+ 5.5%
Median Sales Price	\$122,500	\$122,000	- 0.4%	\$115,000	\$125,000	+ 8.7%
Percent of Original List Price Received*	95.7%	96.1%	+ 0.4%	95.2%	95.6%	+ 0.4%
Months Supply of Inventory	7.9	6.7	- 15.2%	--	--	--
Inventory of Homes for Sale	1,089	971	- 10.8%	--	--	--

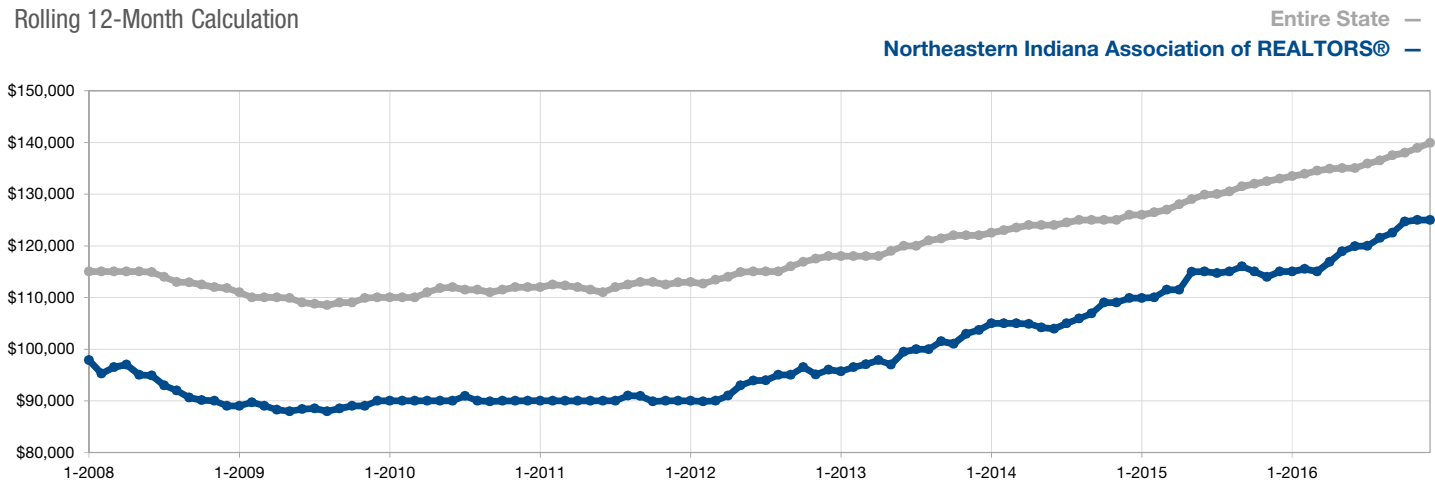
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.