

Local Market Update for January 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



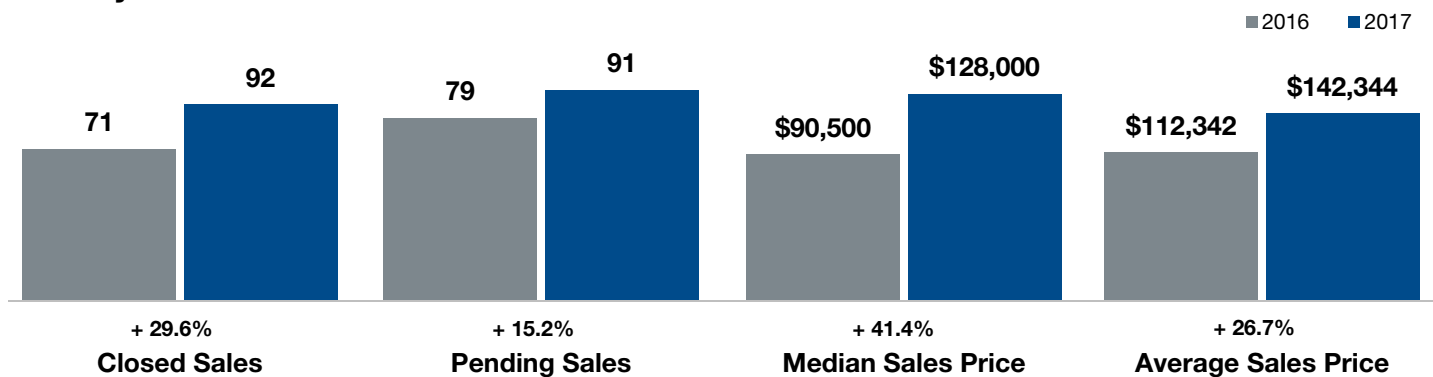
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	125	157	+ 25.6%	125	157	+ 25.6%
Closed Sales	71	92	+ 29.6%	71	92	+ 29.6%
Median Sales Price	\$90,500	\$128,000	+ 41.4%	\$90,500	\$128,000	+ 41.4%
Percent of Original List Price Received*	92.7%	94.8%	+ 2.3%	92.7%	94.8%	+ 2.3%
Months Supply of Inventory	7.8	6.7	- 14.1%	--	--	--
Inventory of Homes for Sale	1,067	985	- 7.7%	--	--	--

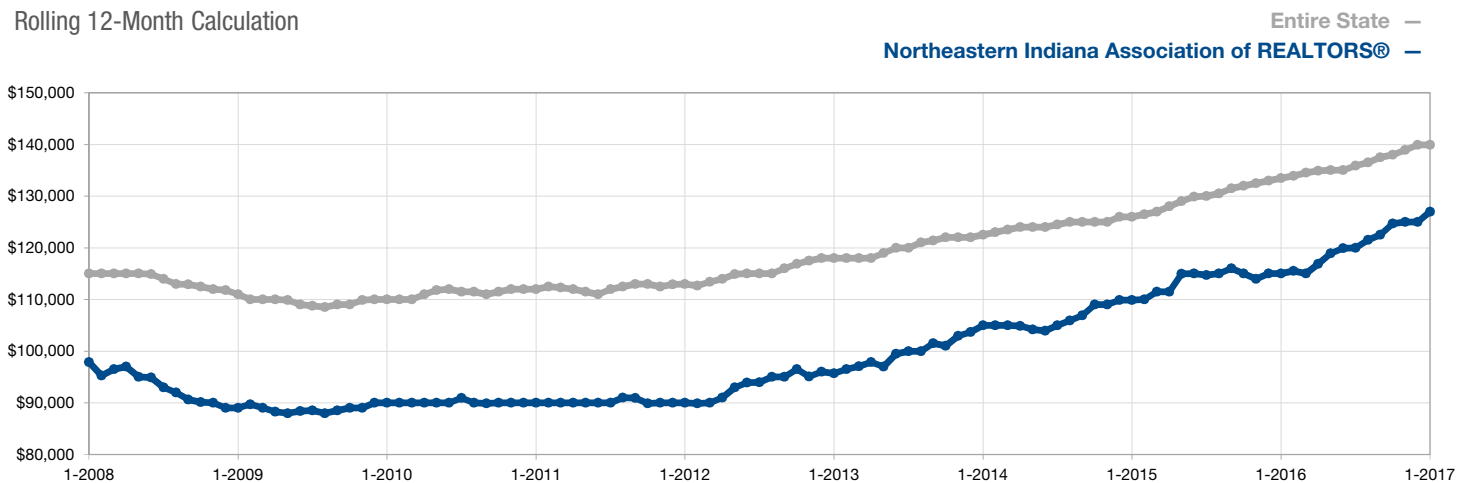
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.