

# Local Market Update for February 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



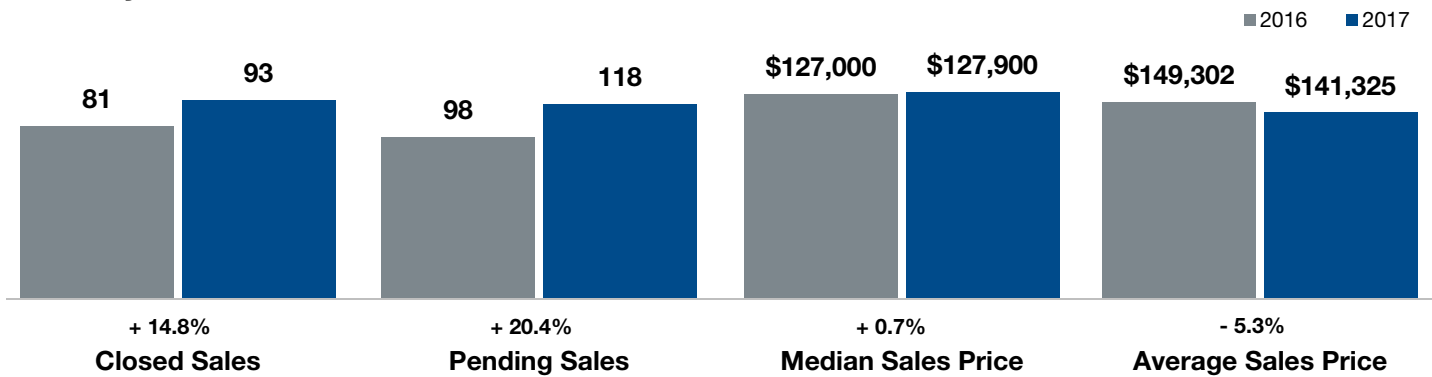
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	156	<b>164</b>	+ 5.1%	281	<b>321</b>	+ 14.2%
Closed Sales	81	<b>93</b>	+ 14.8%	152	<b>185</b>	+ 21.7%
Median Sales Price	\$127,000	<b>\$127,900</b>	+ 0.7%	\$105,000	<b>\$127,900</b>	+ 21.8%
Percent of Original List Price Received*	94.6%	<b>95.4%</b>	+ 0.8%	93.7%	<b>95.1%</b>	+ 1.5%
Months Supply of Inventory	7.7	<b>6.6</b>	- 14.3%	--	--	--
Inventory of Homes for Sale	1,067	<b>976</b>	- 8.5%	--	--	--

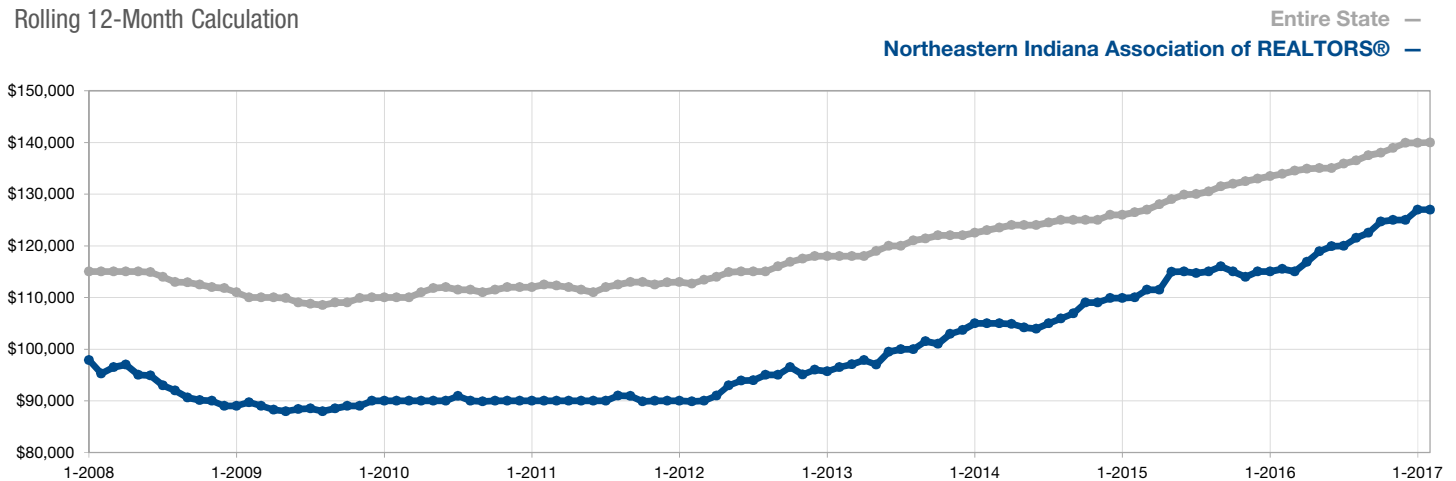
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.