

Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



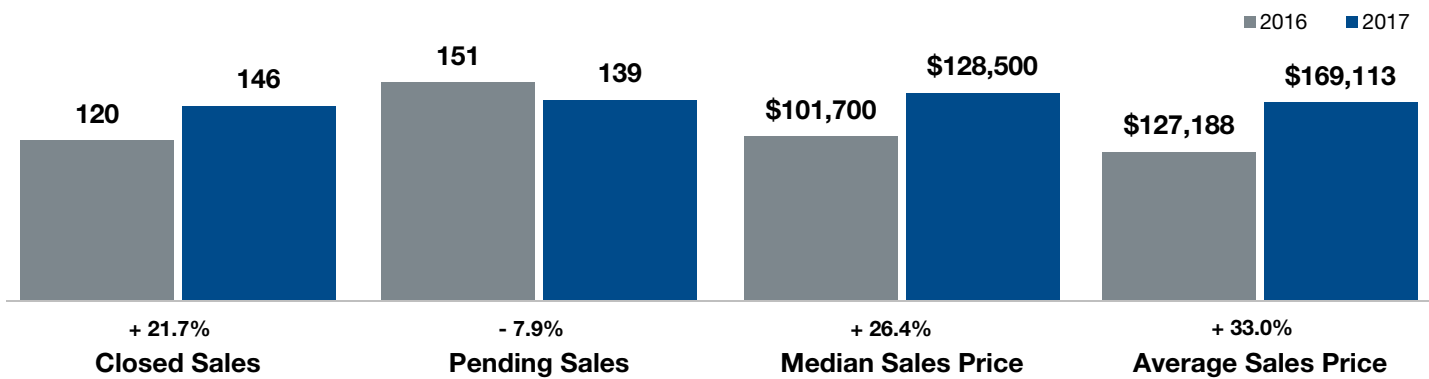
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	229	242	+ 5.7%	510	563	+ 10.4%
Closed Sales	120	146	+ 21.7%	272	331	+ 21.7%
Median Sales Price	\$101,700	\$128,500	+ 26.4%	\$102,250	\$128,200	+ 25.4%
Percent of Original List Price Received*	95.8%	96.6%	+ 0.8%	94.6%	95.7%	+ 1.2%
Months Supply of Inventory	7.9	6.8	- 13.9%	--	--	--
Inventory of Homes for Sale	1,100	1,019	- 7.4%	--	--	--

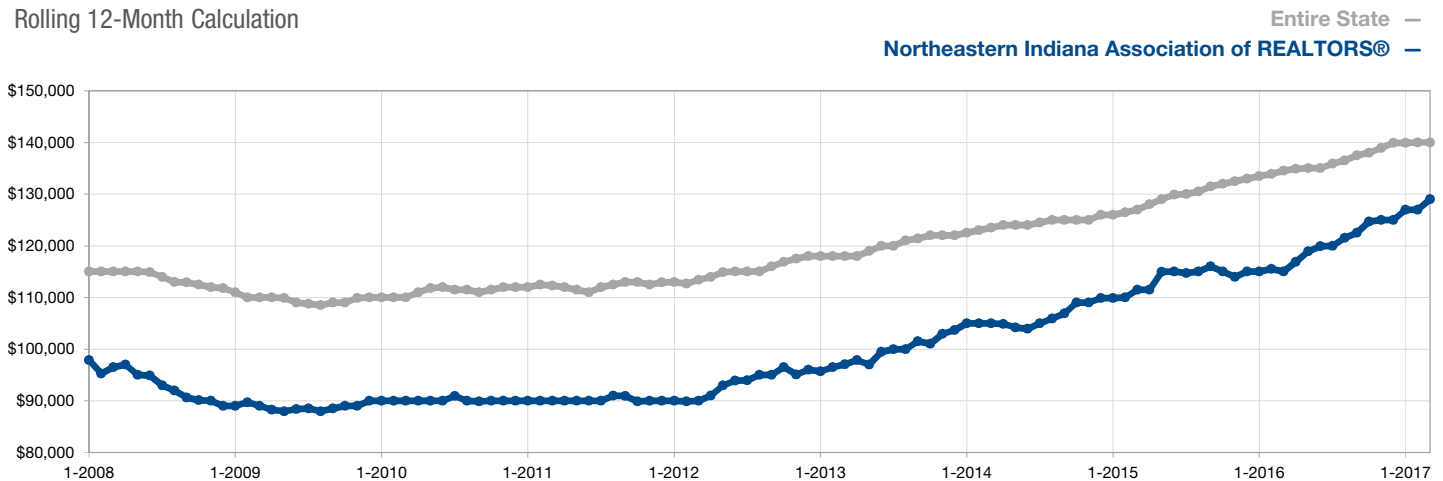
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.