

# Local Market Update for April 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



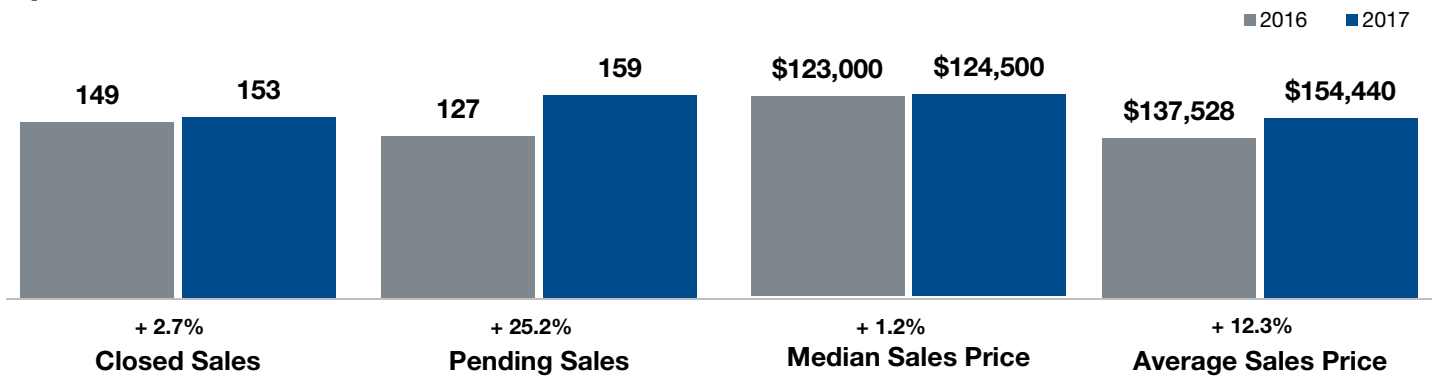
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	232	<b>225</b>	- 3.0%	742	<b>788</b>	+ 6.2%
Closed Sales	149	<b>153</b>	+ 2.7%	421	<b>484</b>	+ 15.0%
Median Sales Price	\$123,000	<b>\$124,500</b>	+ 1.2%	\$112,500	<b>\$127,250</b>	+ 13.1%
Percent of Original List Price Received*	95.2%	<b>95.5%</b>	+ 0.3%	94.8%	<b>95.6%</b>	+ 0.8%
Months Supply of Inventory	8.2	<b>6.7</b>	- 18.3%	--	--	--
Inventory of Homes for Sale	1,132	<b>1,016</b>	- 10.2%	--	--	--

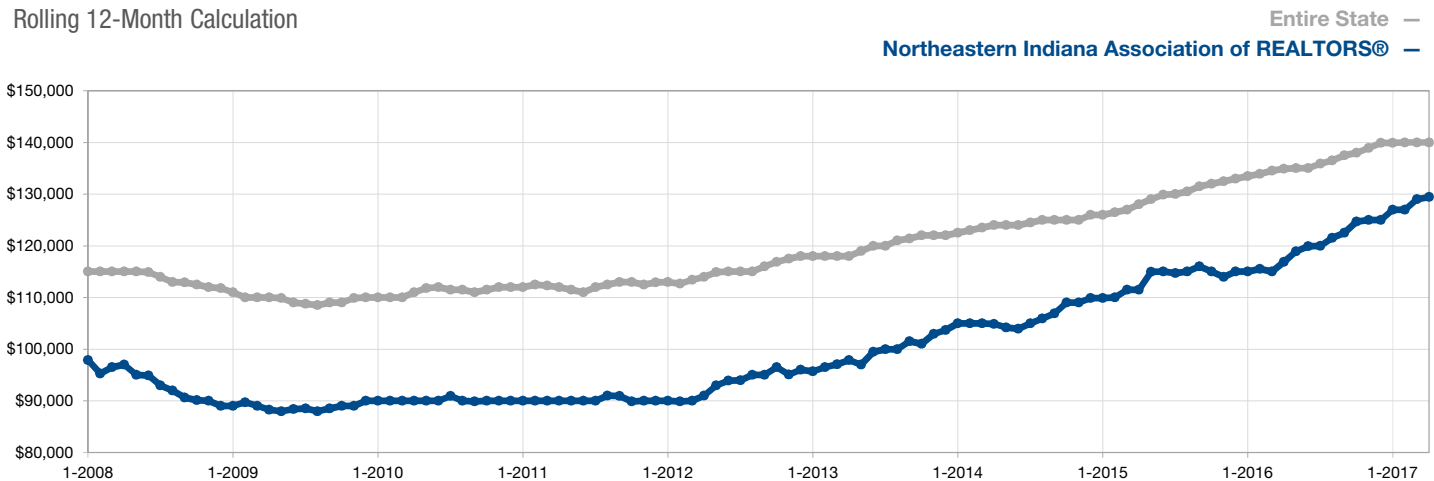
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.