

Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



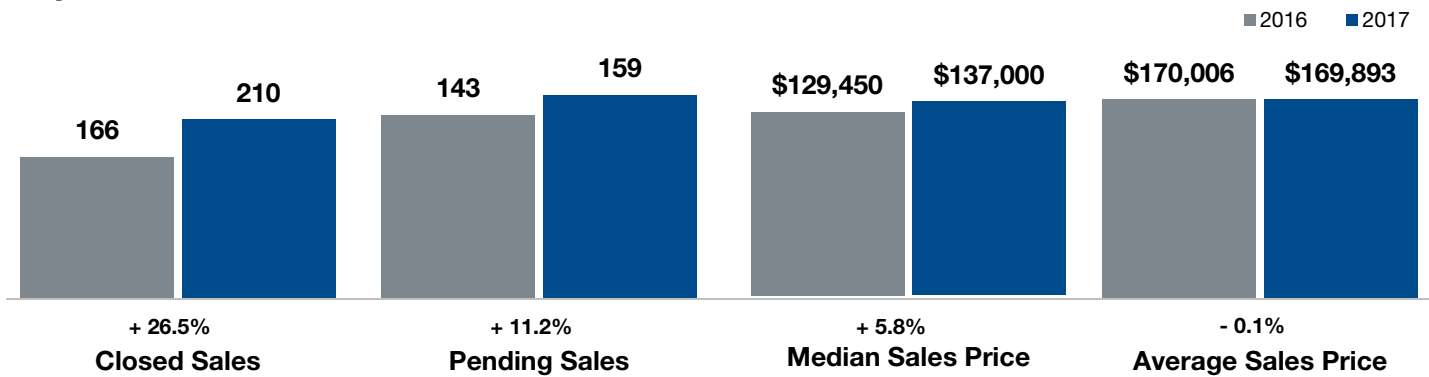
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	260	251	- 3.5%	1,002	1,039	+ 3.7%
Closed Sales	166	210	+ 26.5%	587	694	+ 18.2%
Median Sales Price	\$129,450	\$137,000	+ 5.8%	\$119,900	\$130,000	+ 8.4%
Percent of Original List Price Received*	96.2%	96.0%	- 0.2%	95.2%	95.8%	+ 0.6%
Months Supply of Inventory	8.7	6.7	- 23.0%	--	--	--
Inventory of Homes for Sale	1,194	1,032	- 13.6%	--	--	--

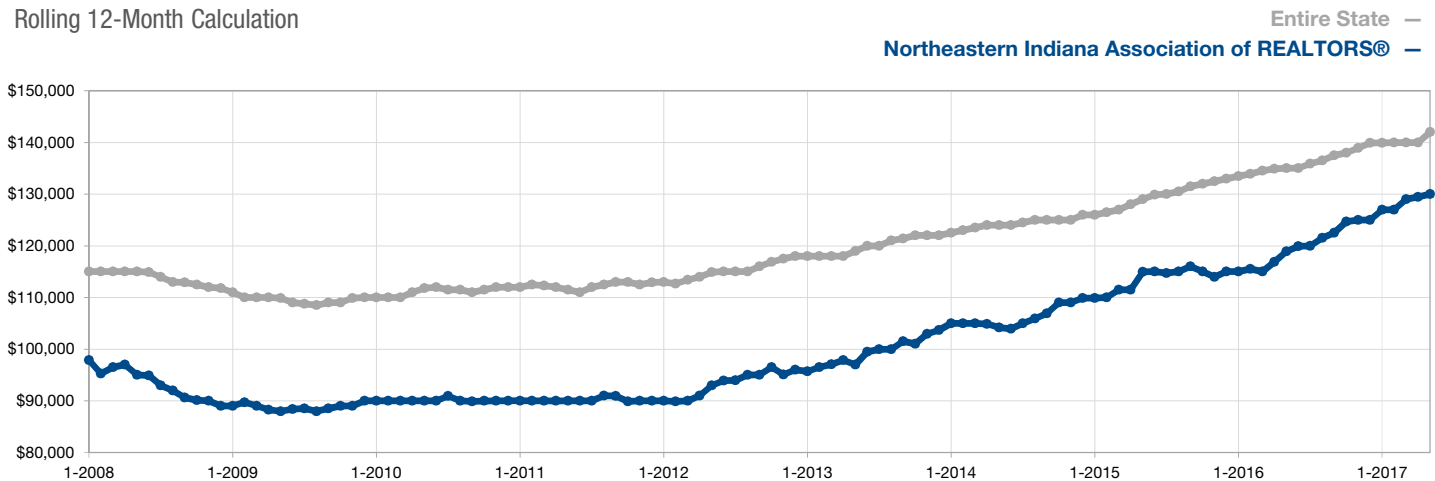
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.