

Local Market Update for July 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



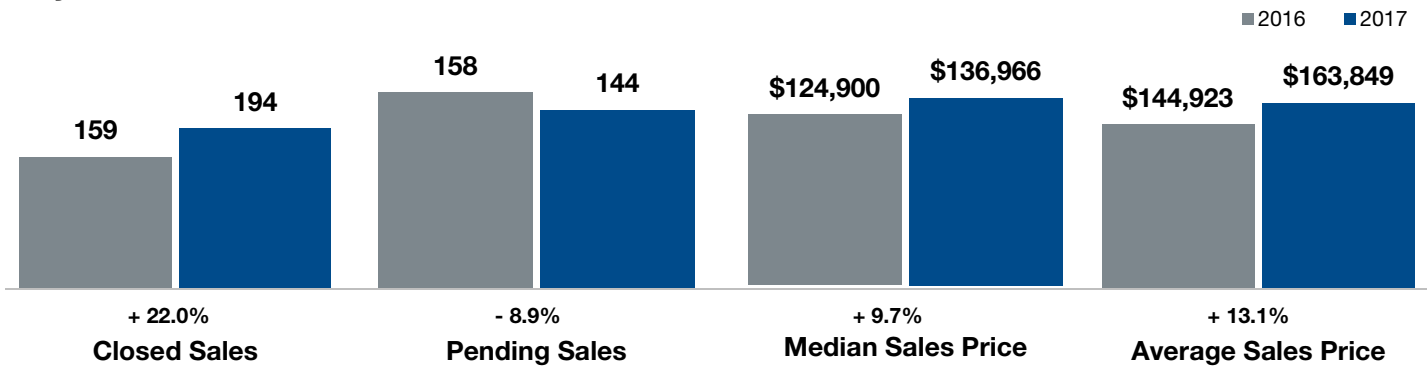
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	Thru 7-2016	Thru 7-2017	Percent Change
New Listings	259	212	- 18.1%	1,535	1,510	- 1.6%
Closed Sales	159	194	+ 22.0%	936	1,064	+ 13.7%
Median Sales Price	\$124,900	\$136,966	+ 9.7%	\$124,500	\$133,000	+ 6.8%
Percent of Original List Price Received*	95.0%	97.1%	+ 2.2%	95.4%	96.3%	+ 0.9%
Months Supply of Inventory	8.9	6.8	- 23.6%	--	--	--
Inventory of Homes for Sale	1,237	1,055	- 14.7%	--	--	--

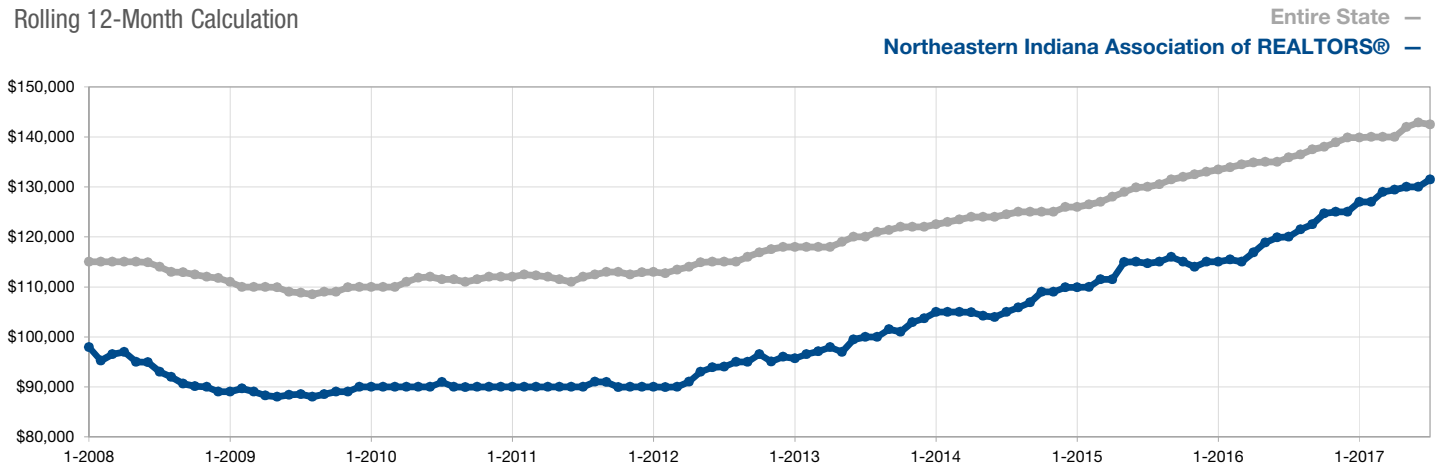
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.