

# Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



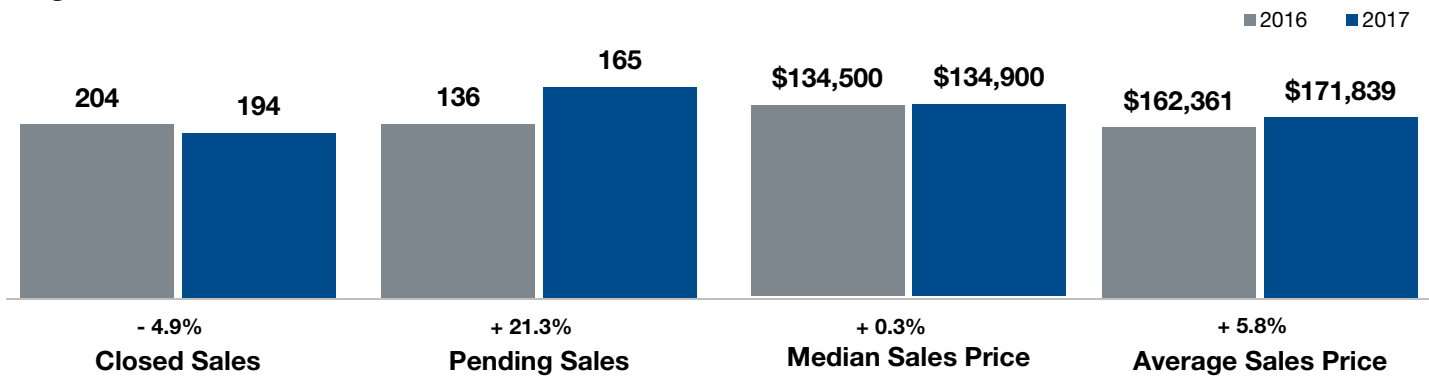
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	219	<b>238</b>	+ 8.7%	1,754	<b>1,748</b>	- 0.3%
Closed Sales	204	<b>194</b>	- 4.9%	1,140	<b>1,258</b>	+ 10.4%
Median Sales Price	\$134,500	<b>\$134,900</b>	+ 0.3%	\$125,000	<b>\$134,000</b>	+ 7.2%
Percent of Original List Price Received*	96.5%	<b>95.9%</b>	- 0.6%	95.6%	<b>96.2%</b>	+ 0.6%
Months Supply of Inventory	8.6	<b>6.7</b>	- 22.1%	--	--	--
Inventory of Homes for Sale	1,232	<b>1,038</b>	- 15.7%	--	--	--

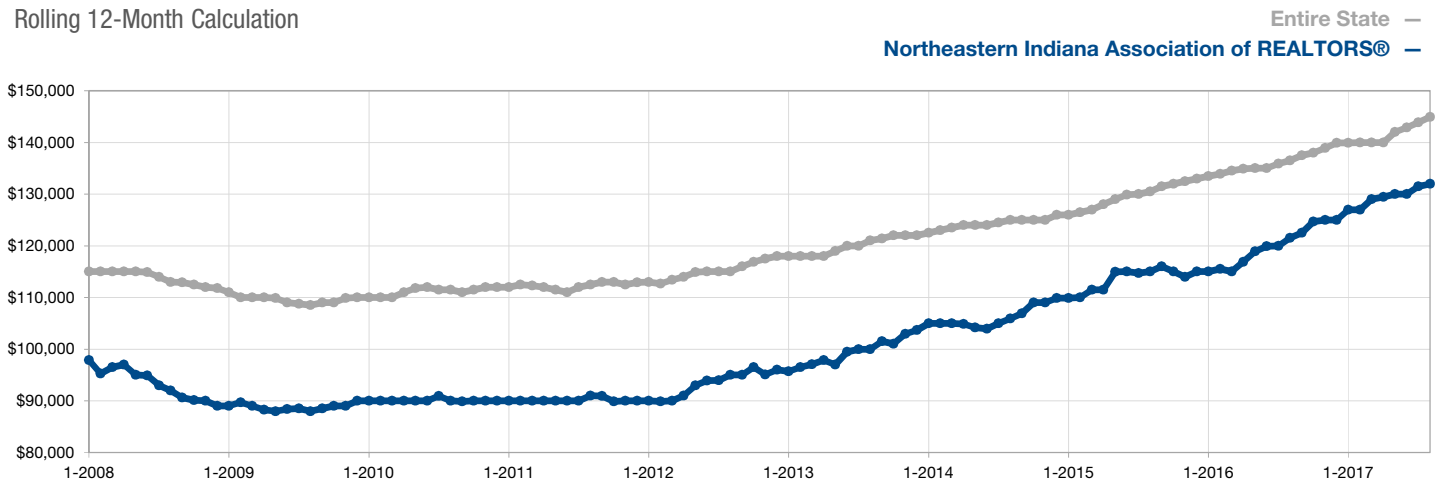
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.