

Local Market Update for September 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



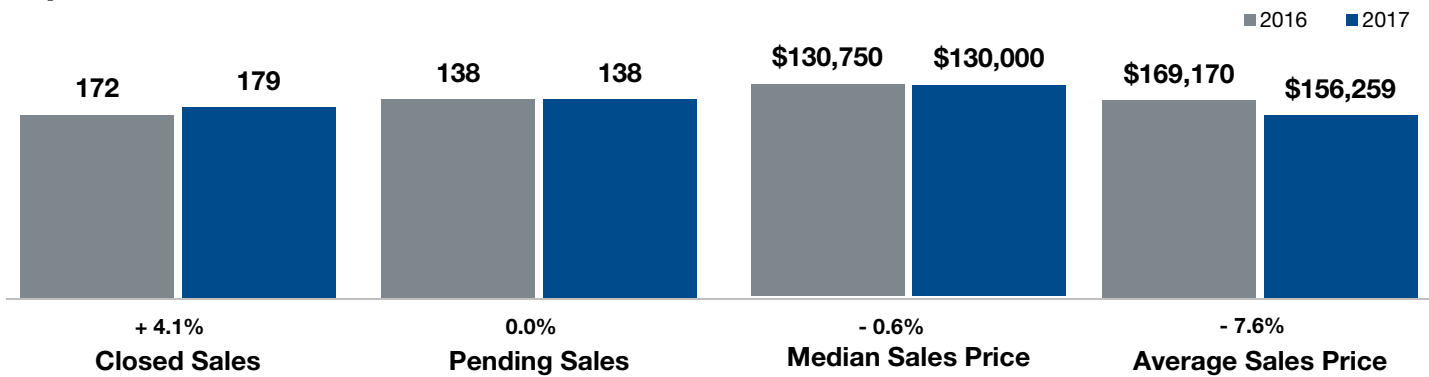
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
New Listings	202	181	- 10.4%	1,956	1,929	- 1.4%
Closed Sales	172	179	+ 4.1%	1,312	1,437	+ 9.5%
Median Sales Price	\$130,750	\$130,000	- 0.6%	\$125,000	\$133,500	+ 6.8%
Percent of Original List Price Received*	95.3%	96.0%	+ 0.7%	95.6%	96.2%	+ 0.6%
Months Supply of Inventory	8.4	6.5	- 22.6%	--	--	--
Inventory of Homes for Sale	1,192	1,008	- 15.4%	--	--	--

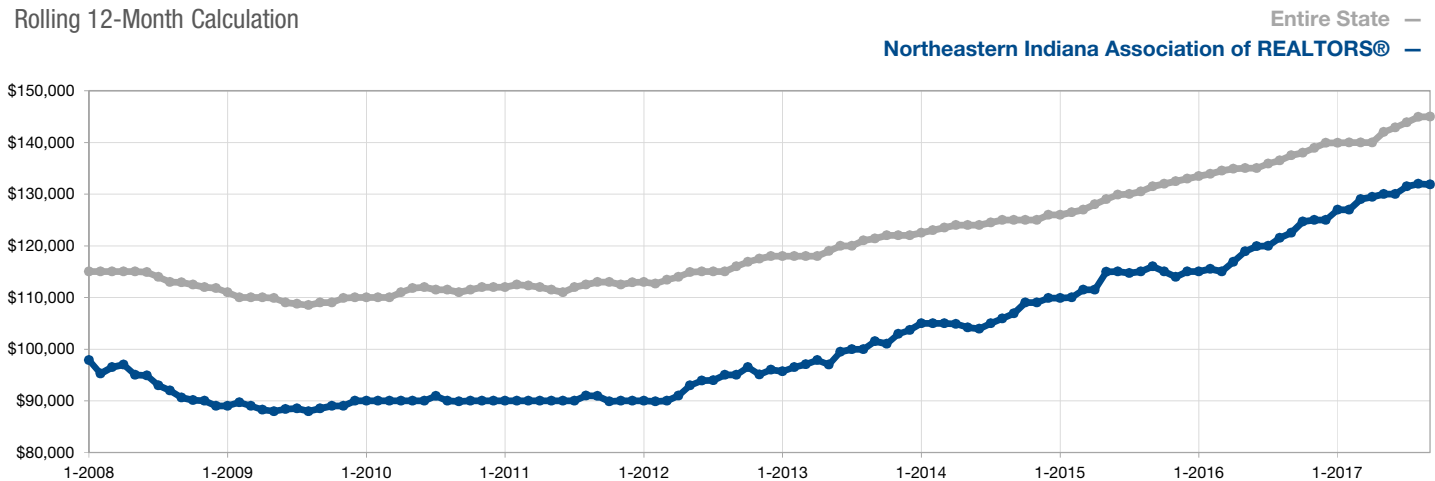
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.