

Local Market Update for October 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



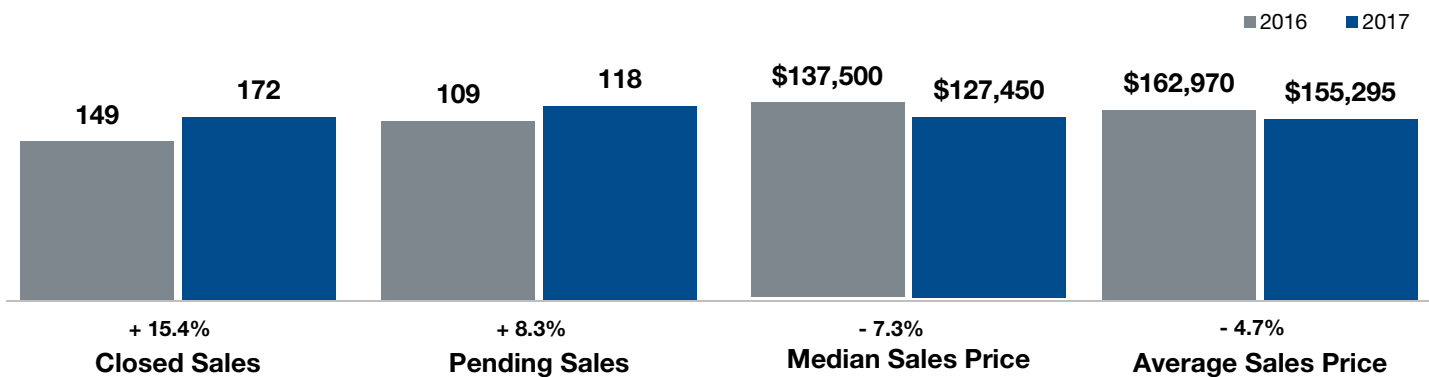
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	184	170	- 7.6%	2,140	2,099	- 1.9%
Closed Sales	149	172	+ 15.4%	1,461	1,609	+ 10.1%
Median Sales Price	\$137,500	\$127,450	- 7.3%	\$127,000	\$132,500	+ 4.3%
Percent of Original List Price Received*	95.3%	96.8%	+ 1.6%	95.5%	96.3%	+ 0.8%
Months Supply of Inventory	8.3	6.2	- 25.3%	--	--	--
Inventory of Homes for Sale	1,166	971	- 16.7%	--	--	--

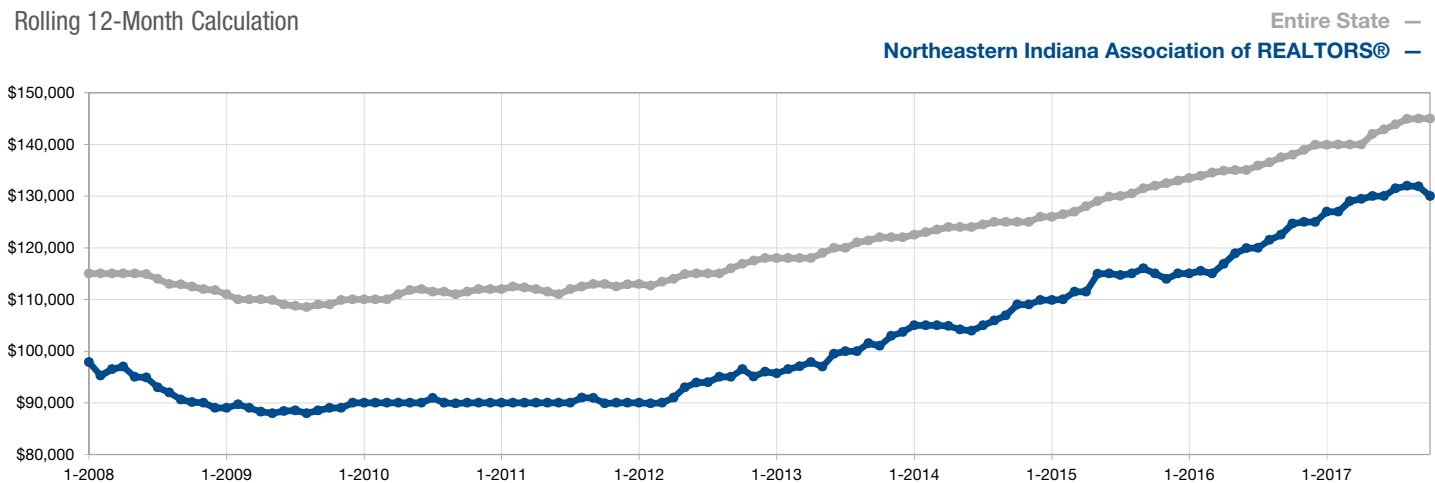
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.