

Local Market Update for November 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



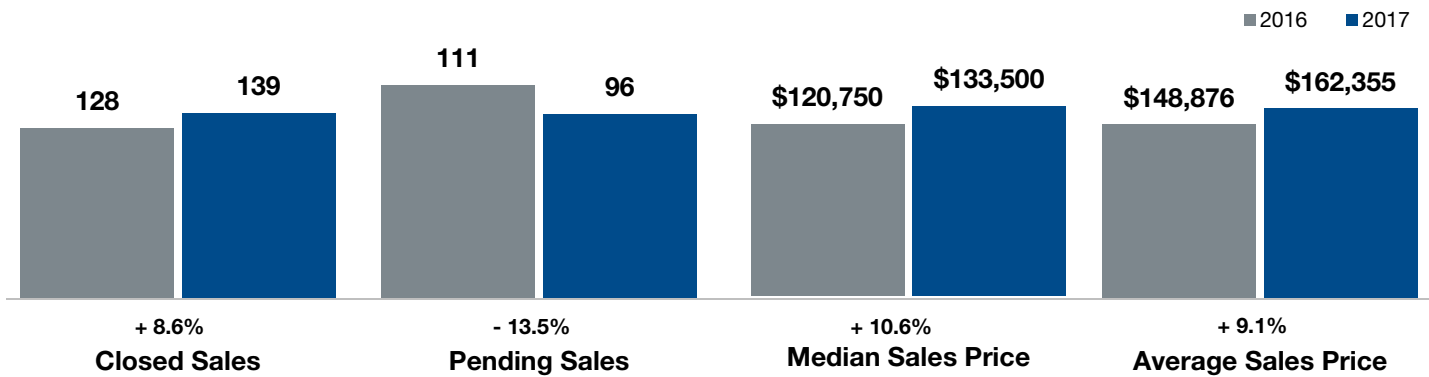
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	Thru 11-2016	Thru 11-2017	Percent Change
New Listings	140	129	- 7.9%	2,280	2,228	- 2.3%
Closed Sales	128	139	+ 8.6%	1,589	1,748	+ 10.0%
Median Sales Price	\$120,750	\$133,500	+ 10.6%	\$125,700	\$132,500	+ 5.4%
Percent of Original List Price Received*	95.3%	96.5%	+ 1.3%	95.5%	96.3%	+ 0.8%
Months Supply of Inventory	7.7	5.7	- 26.0%	--	--	--
Inventory of Homes for Sale	1,097	909	- 17.1%	--	--	--

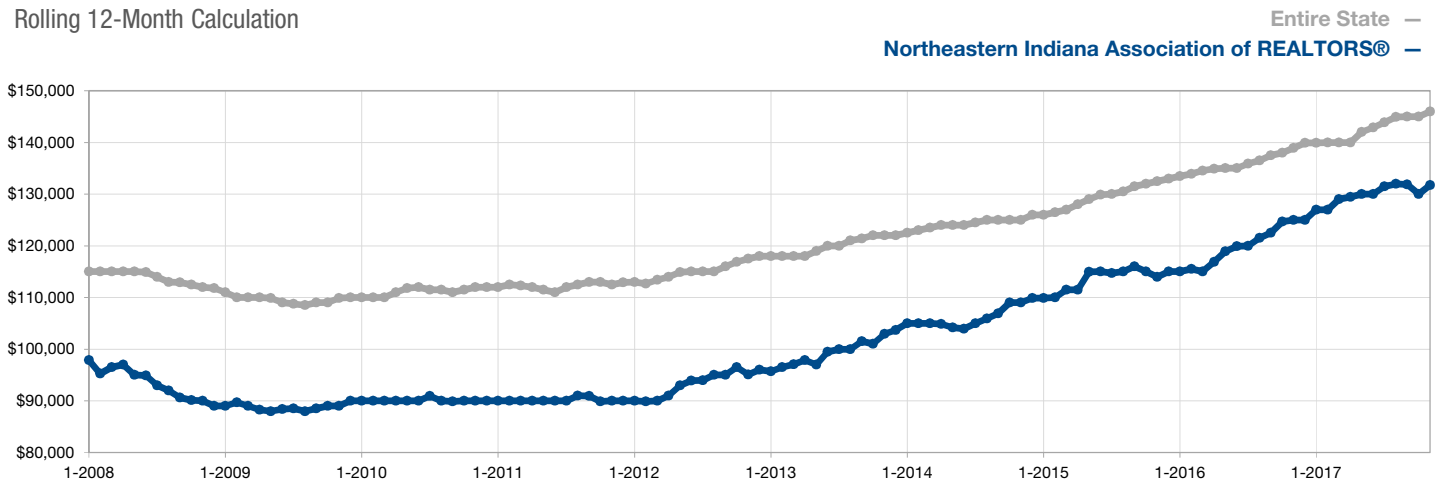
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.