

Local Market Update for December 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



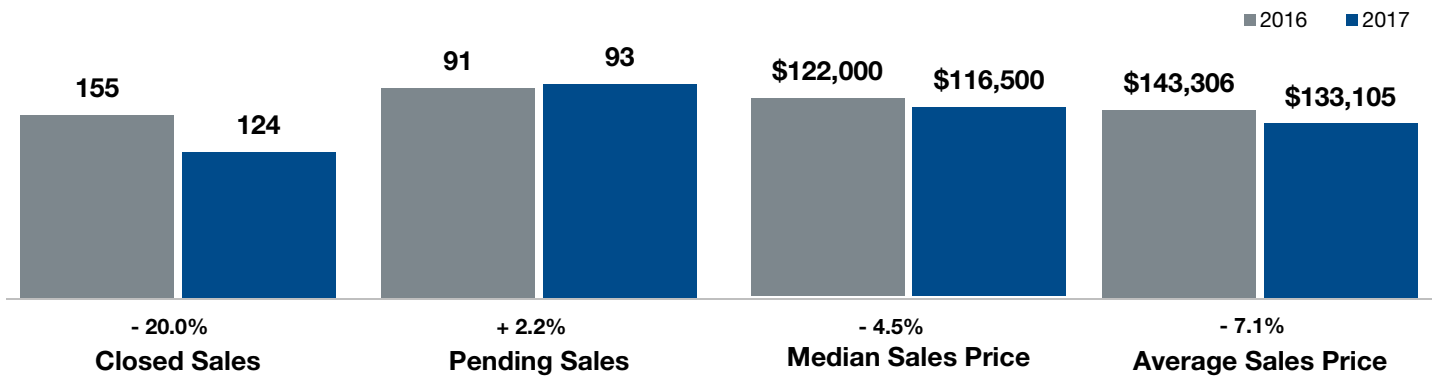
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change
New Listings	88	90	+ 2.3%	2,368	2,318	- 2.1%
Closed Sales	155	124	- 20.0%	1,744	1,872	+ 7.3%
Median Sales Price	\$122,000	\$116,500	- 4.5%	\$125,000	\$130,000	+ 4.0%
Percent of Original List Price Received*	96.1%	95.3%	- 0.8%	95.6%	96.2%	+ 0.6%
Months Supply of Inventory	6.7	5.3	- 20.9%	--	--	--
Inventory of Homes for Sale	971	825	- 15.0%	--	--	--

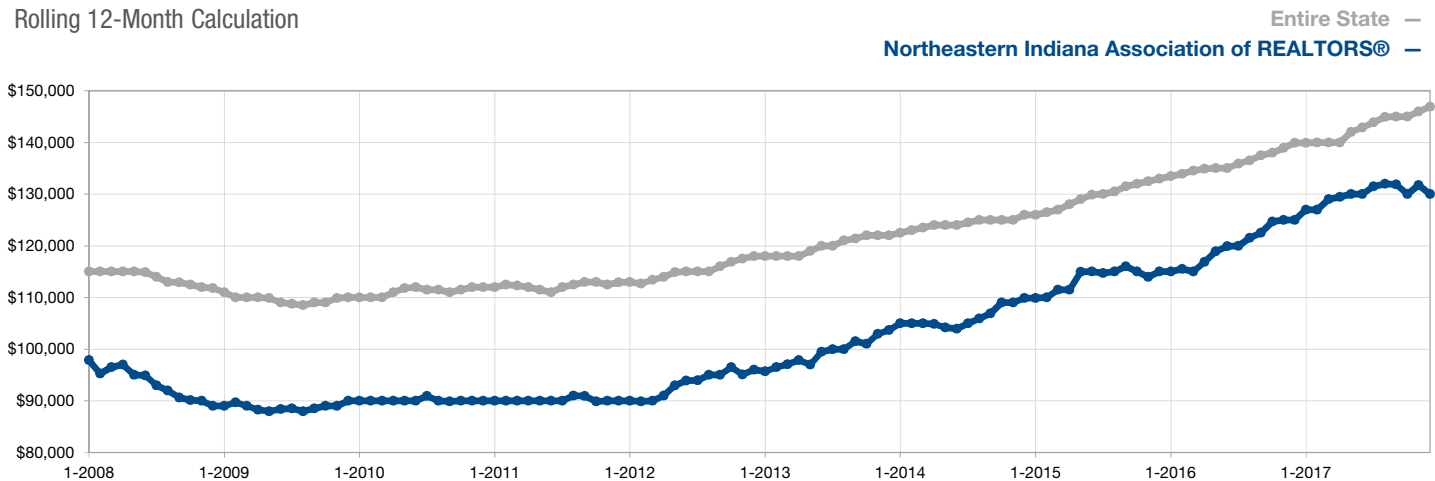
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.