

Local Market Update for January 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



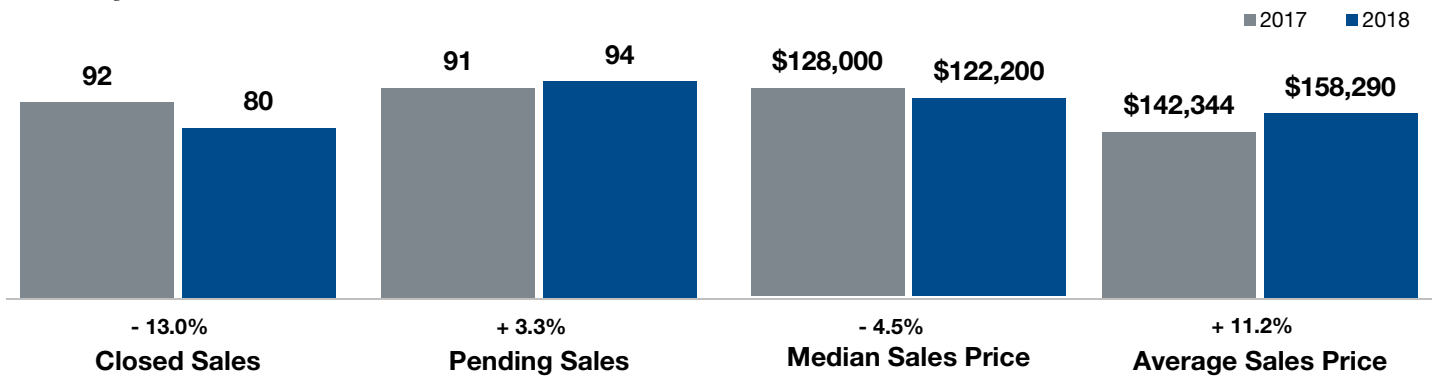
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	January			Year to Date		
	2017	2018	Percent Change	Thru 1-2017	Thru 1-2018	Percent Change
New Listings	157	121	- 22.9%	157	121	- 22.9%
Closed Sales	92	80	- 13.0%	92	80	- 13.0%
Median Sales Price	\$128,000	\$122,200	- 4.5%	\$128,000	\$122,200	- 4.5%
Percent of Original List Price Received*	94.8%	96.0%	+ 1.3%	94.8%	96.0%	+ 1.3%
Months Supply of Inventory	6.7	5.3	- 20.9%	--	--	--
Inventory of Homes for Sale	985	817	- 17.1%	--	--	--

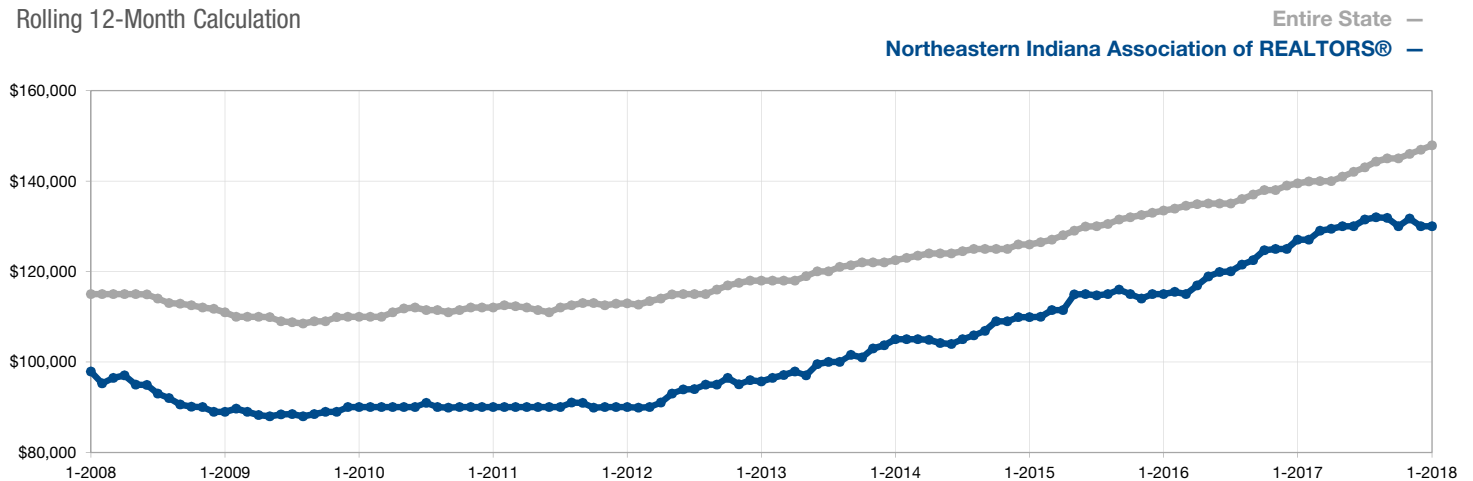
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.