

# Local Market Update for February 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



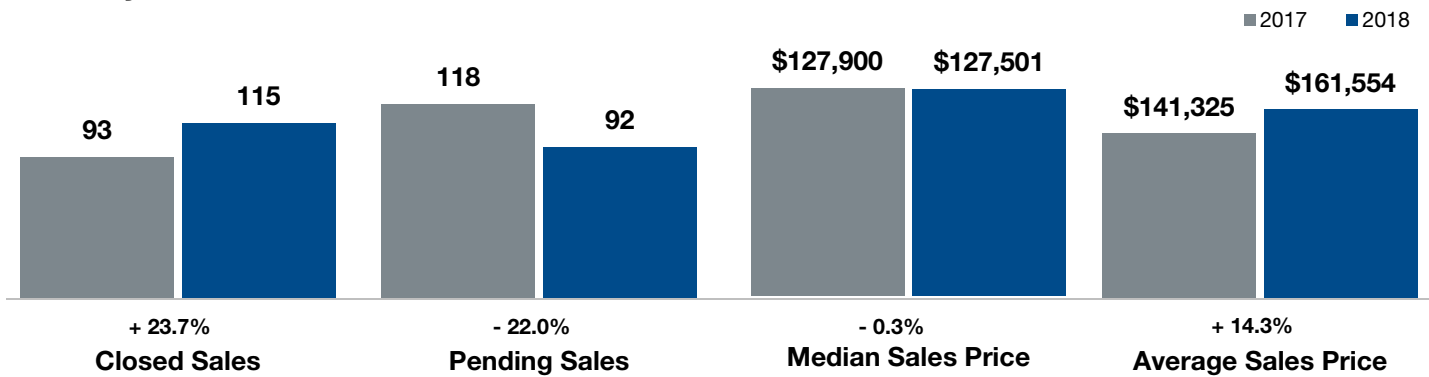
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	Thru 2-2017	Thru 2-2018	Percent Change
New Listings	164	117	- 28.7%	321	238	- 25.9%
Closed Sales	93	115	+ 23.7%	185	195	+ 5.4%
Median Sales Price	\$127,900	<b>\$127,501</b>	- 0.3%	\$127,900	<b>\$127,000</b>	- 0.7%
Percent of Original List Price Received*	95.4%	<b>95.5%</b>	+ 0.1%	95.1%	<b>95.7%</b>	+ 0.6%
Months Supply of Inventory	6.6	<b>5.0</b>	- 24.2%	--	--	--
Inventory of Homes for Sale	976	<b>789</b>	- 19.2%	--	--	--

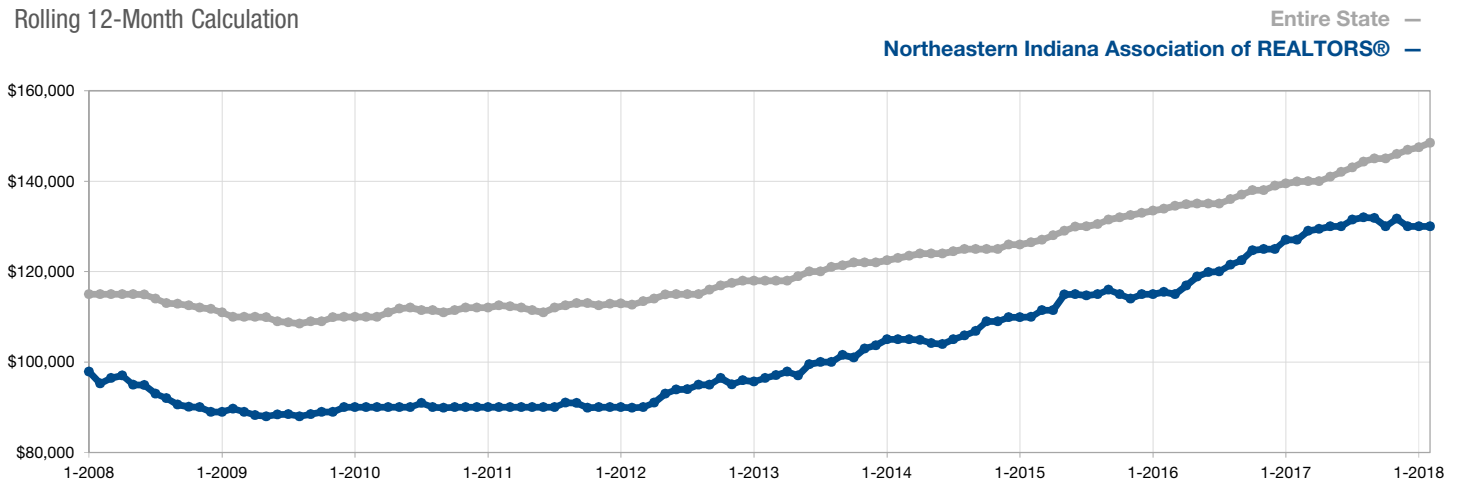
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.