

Local Market Update for March 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



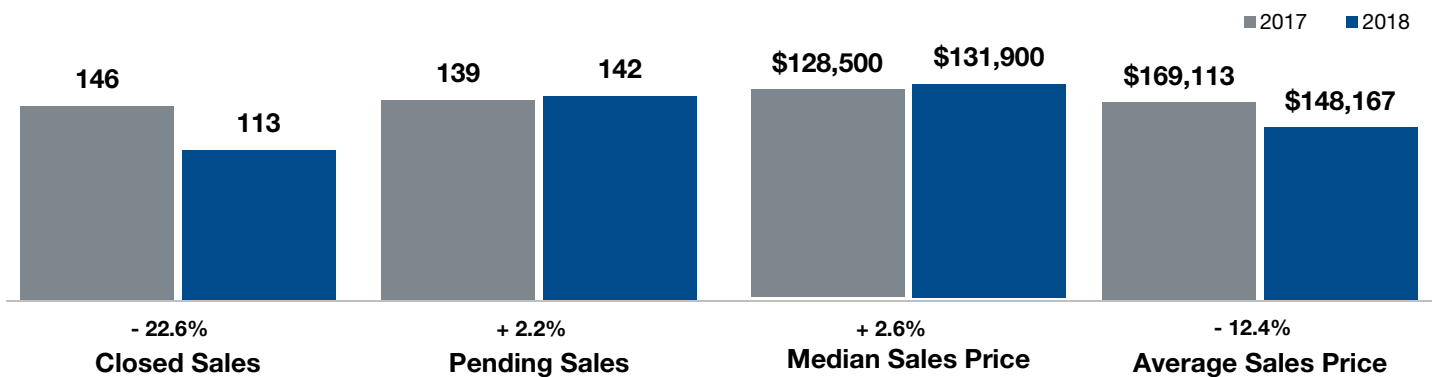
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	March			Year to Date		
	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	242	194	- 19.8%	563	432	- 23.3%
Closed Sales	146	113	- 22.6%	331	308	- 6.9%
Median Sales Price	\$128,500	\$131,900	+ 2.6%	\$128,200	\$127,251	- 0.7%
Percent of Original List Price Received*	96.6%	95.8%	- 0.8%	95.7%	95.7%	0.0%
Months Supply of Inventory	6.8	5.2	- 23.5%	--	--	--
Inventory of Homes for Sale	1,019	806	- 20.9%	--	--	--

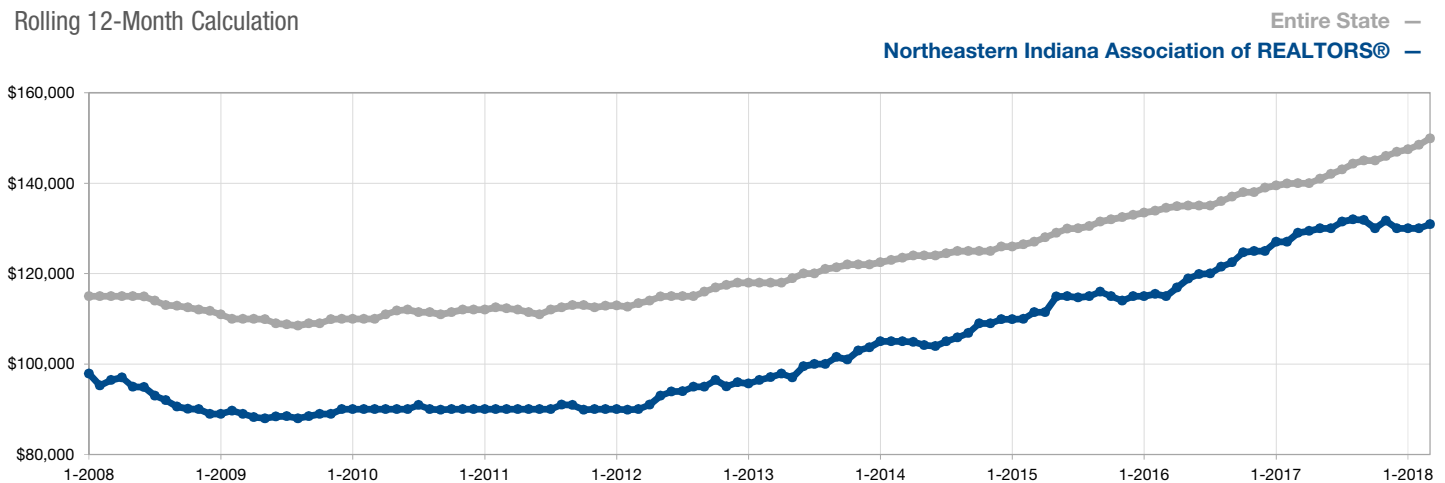
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.