

Local Market Update for April 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



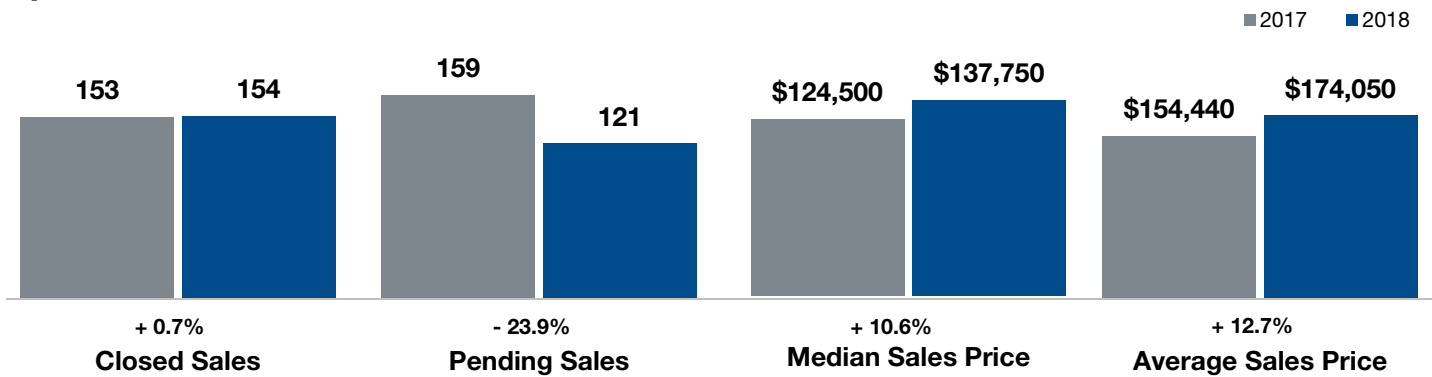
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
New Listings	225	186	- 17.3%	788	618	- 21.6%
Closed Sales	153	154	+ 0.7%	484	462	- 4.5%
Median Sales Price	\$124,500	\$137,750	+ 10.6%	\$127,250	\$131,250	+ 3.1%
Percent of Original List Price Received*	95.5%	96.7%	+ 1.3%	95.6%	96.1%	+ 0.5%
Months Supply of Inventory	6.7	5.4	- 19.4%	--	--	--
Inventory of Homes for Sale	1,016	826	- 18.7%	--	--	--

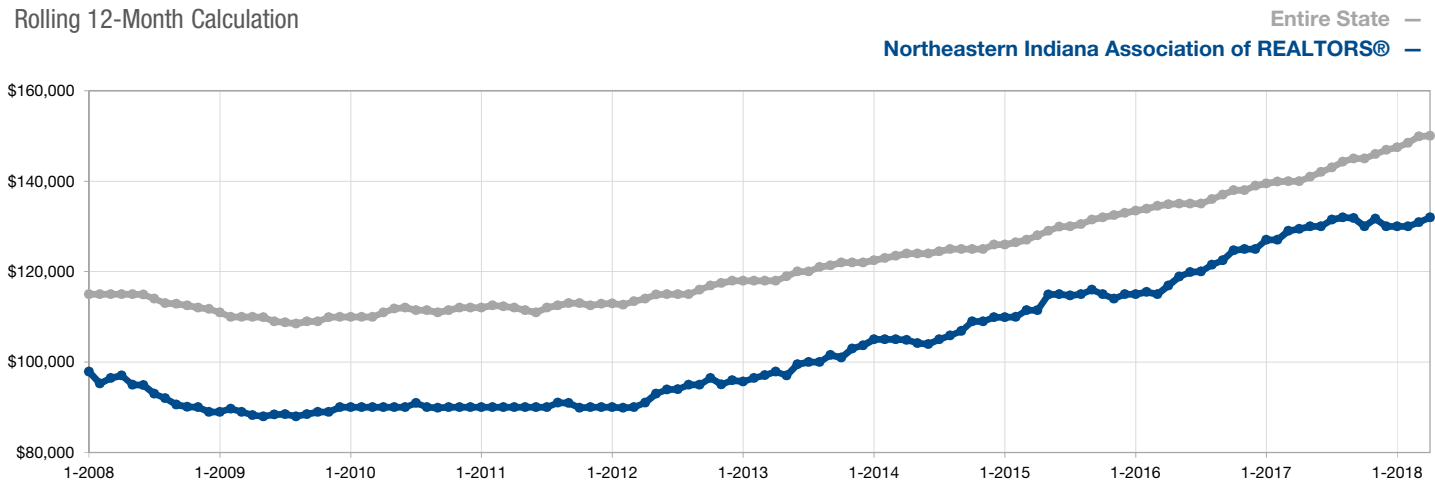
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.