

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



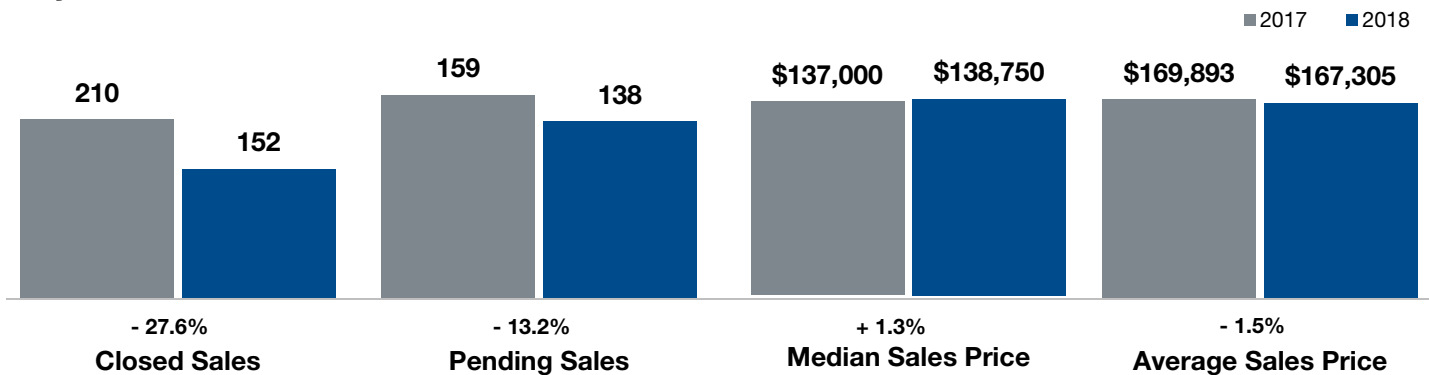
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	251	256	+ 2.0%	1,039	874	- 15.9%
Closed Sales	210	152	- 27.6%	694	614	- 11.5%
Median Sales Price	\$137,000	\$138,750	+ 1.3%	\$130,000	\$133,000	+ 2.3%
Percent of Original List Price Received*	96.0%	97.9%	+ 2.0%	95.8%	96.5%	+ 0.7%
Months Supply of Inventory	6.7	5.9	- 11.9%	--	--	--
Inventory of Homes for Sale	1,032	887	- 14.1%	--	--	--

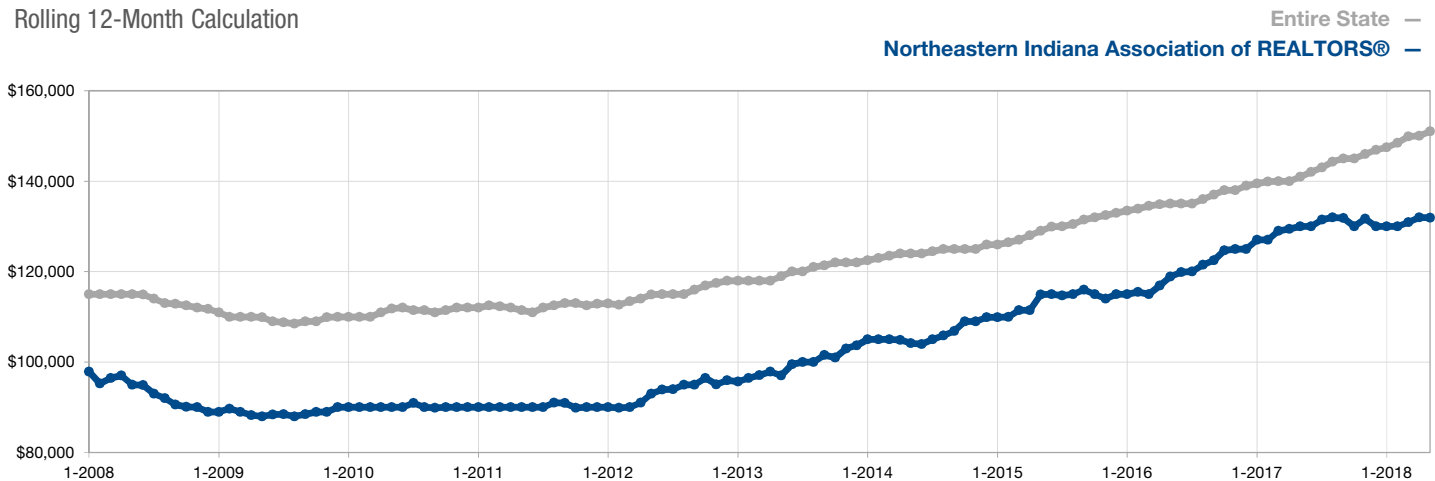
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.