

Local Market Update for July 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



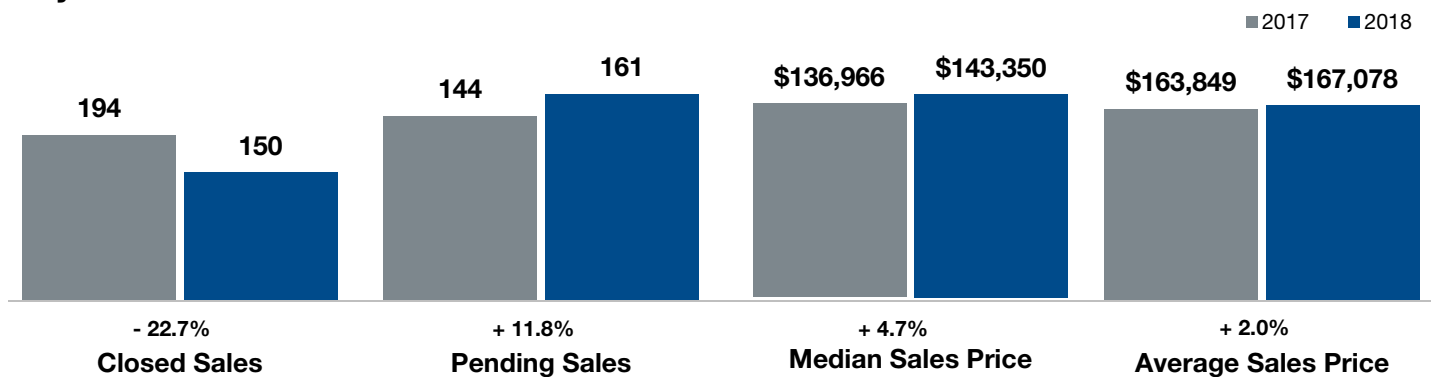
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
New Listings	212	225	+ 6.1%	1,510	1,308	- 13.4%
Closed Sales	194	150	- 22.7%	1,064	932	- 12.4%
Median Sales Price	\$136,966	\$143,350	+ 4.7%	\$133,000	\$134,950	+ 1.5%
Percent of Original List Price Received*	97.1%	96.6%	- 0.5%	96.3%	96.7%	+ 0.4%
Months Supply of Inventory	6.8	6.4	- 5.9%	--	--	--
Inventory of Homes for Sale	1,055	935	- 11.4%	--	--	--

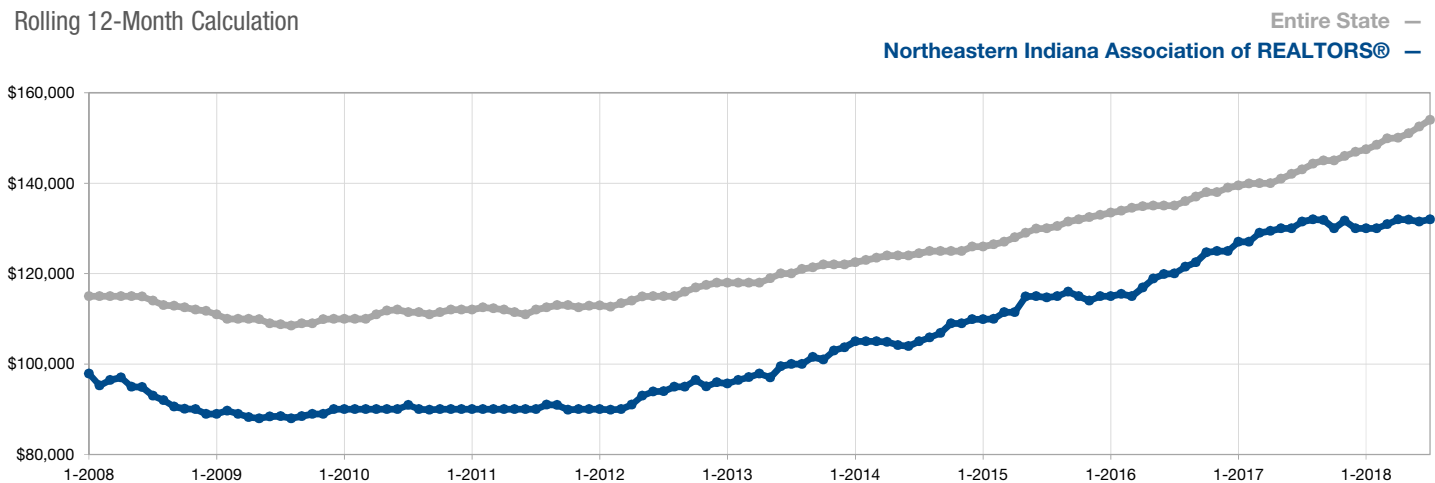
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.