

Local Market Update for August 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



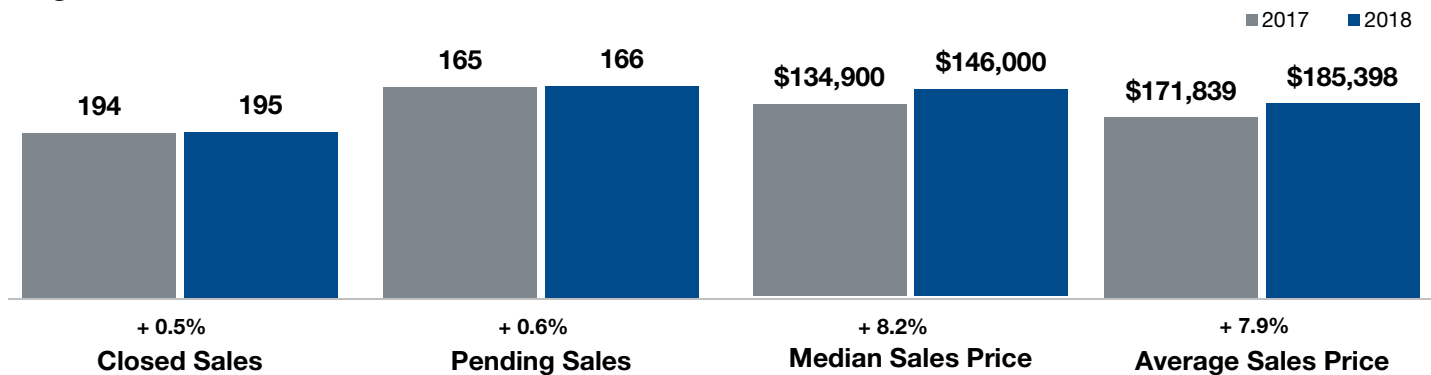
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	August			Year to Date		
	2017	2018	Percent Change	Thru 8-2017	Thru 8-2018	Percent Change
New Listings	238	192	- 19.3%	1,748	1,500	- 14.2%
Closed Sales	194	195	+ 0.5%	1,258	1,127	- 10.4%
Median Sales Price	\$134,900	\$146,000	+ 8.2%	\$134,000	\$136,550	+ 1.9%
Percent of Original List Price Received*	95.9%	97.8%	+ 2.0%	96.2%	96.9%	+ 0.7%
Months Supply of Inventory	6.7	6.2	- 7.5%	--	--	--
Inventory of Homes for Sale	1,038	900	- 13.3%	--	--	--

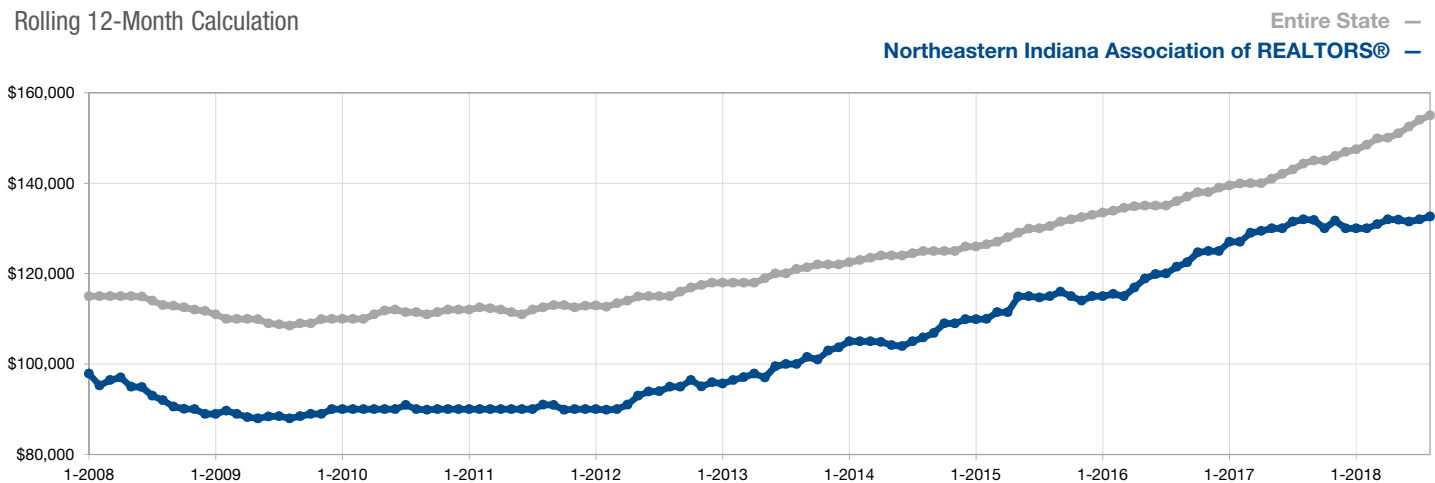
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.