

Local Market Update for September 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



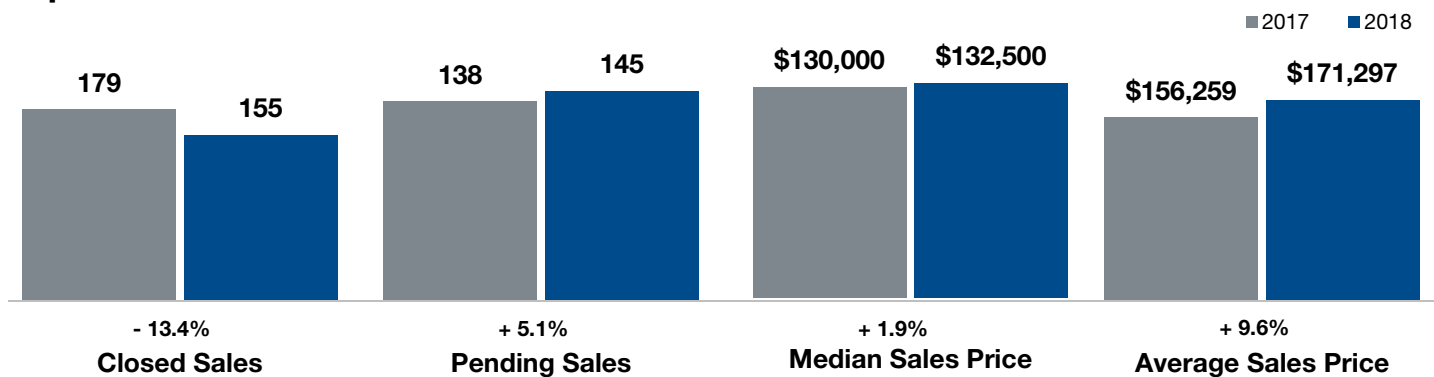
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	September			Year to Date		
	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	181	164	- 9.4%	1,929	1,664	- 13.7%
Closed Sales	179	155	- 13.4%	1,437	1,282	- 10.8%
Median Sales Price	\$130,000	\$132,500	+ 1.9%	\$133,500	\$135,500	+ 1.5%
Percent of Original List Price Received*	96.0%	97.2%	+ 1.3%	96.2%	96.9%	+ 0.7%
Months Supply of Inventory	6.5	6.1	- 6.2%	--	--	--
Inventory of Homes for Sale	1,008	866	- 14.1%	--	--	--

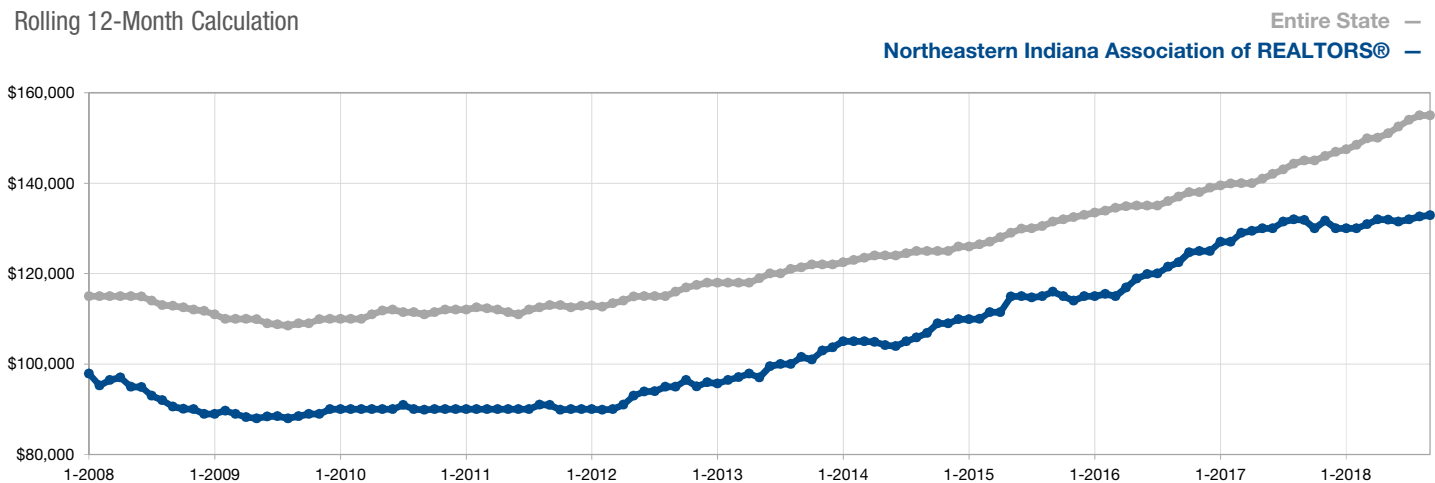
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.