

Local Market Update for October 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



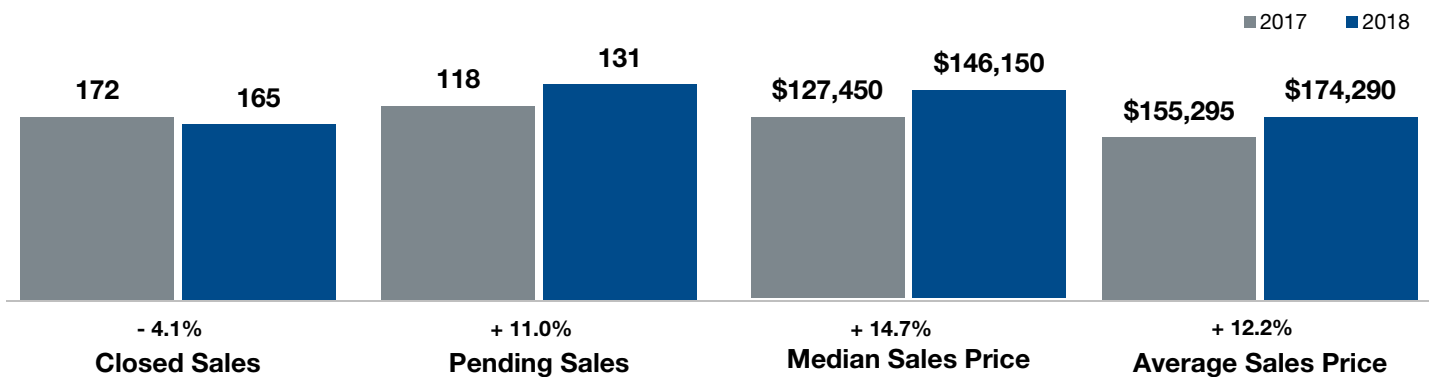
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	170	198	+ 16.5%	2,099	1,862	- 11.3%
Closed Sales	172	165	- 4.1%	1,609	1,447	- 10.1%
Median Sales Price	\$127,450	\$146,150	+ 14.7%	\$132,500	\$137,900	+ 4.1%
Percent of Original List Price Received*	96.8%	97.1%	+ 0.3%	96.3%	96.9%	+ 0.6%
Months Supply of Inventory	6.2	6.0	- 3.2%	--	--	--
Inventory of Homes for Sale	971	862	- 11.2%	--	--	--

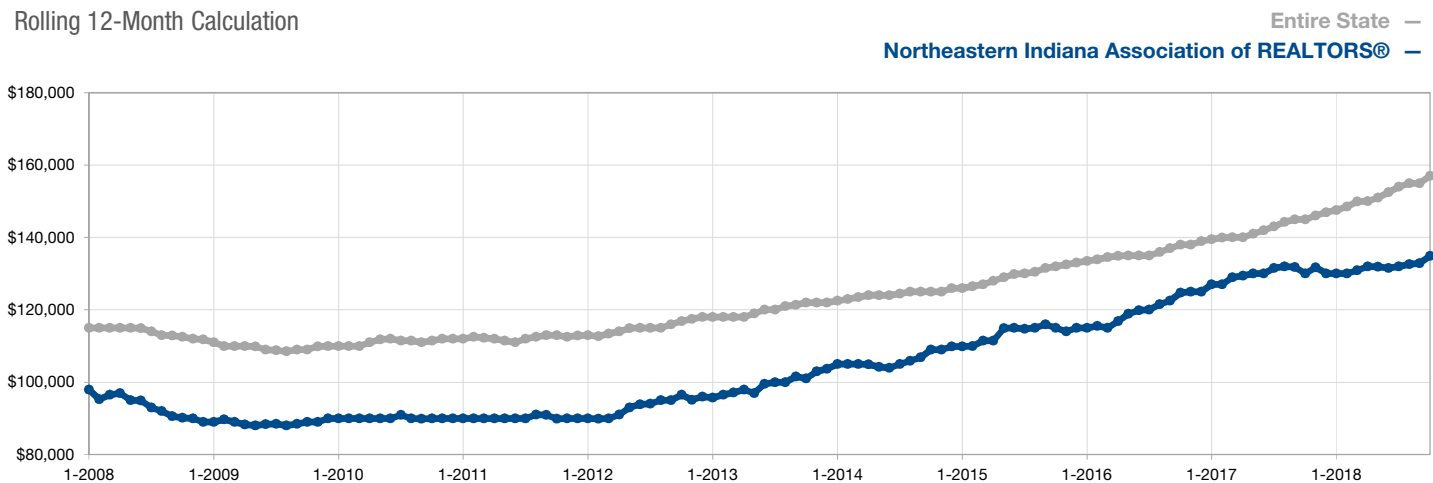
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.