

Local Market Update for December 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



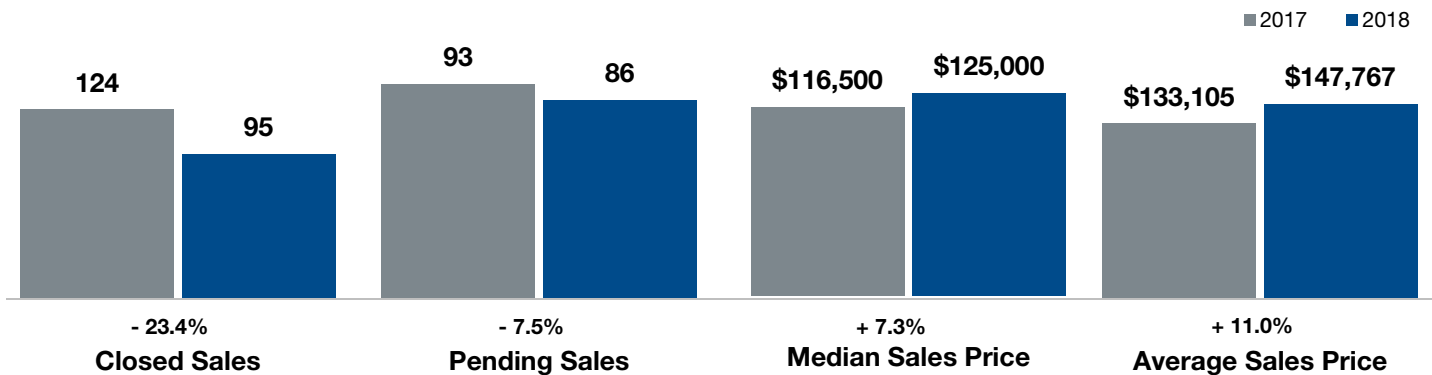
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	December			Year to Date		
	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	90	102	+ 13.3%	2,318	2,091	- 9.8%
Closed Sales	124	95	- 23.4%	1,872	1,701	- 9.1%
Median Sales Price	\$116,500	\$125,000	+ 7.3%	\$130,000	\$138,500	+ 6.5%
Percent of Original List Price Received*	95.3%	94.9%	- 0.4%	96.2%	96.8%	+ 0.6%
Months Supply of Inventory	5.3	5.6	+ 5.7%	--	--	--
Inventory of Homes for Sale	825	788	- 4.5%	--	--	--

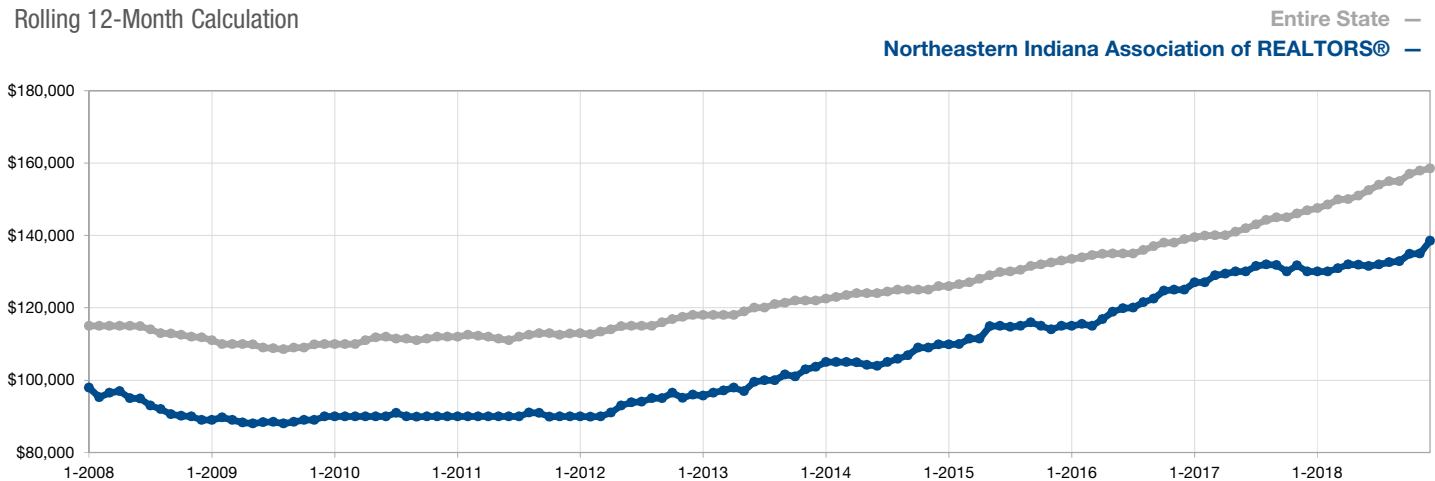
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.