

Local Market Update for February 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



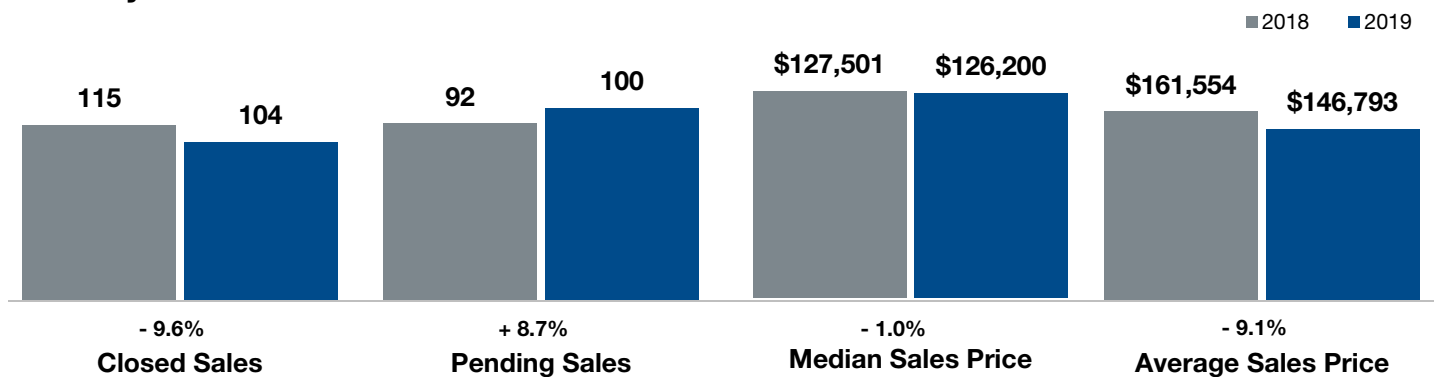
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	117	101	- 13.7%	238	227	- 4.6%
Closed Sales	115	104	- 9.6%	195	177	- 9.2%
Median Sales Price	\$127,501	\$126,200	- 1.0%	\$127,000	\$135,000	+ 6.3%
Percent of Original List Price Received*	95.5%	96.5%	+ 1.0%	95.7%	96.4%	+ 0.7%
Months Supply of Inventory	5.0	5.6	+ 12.0%	--	--	--
Inventory of Homes for Sale	789	783	- 0.8%	--	--	--

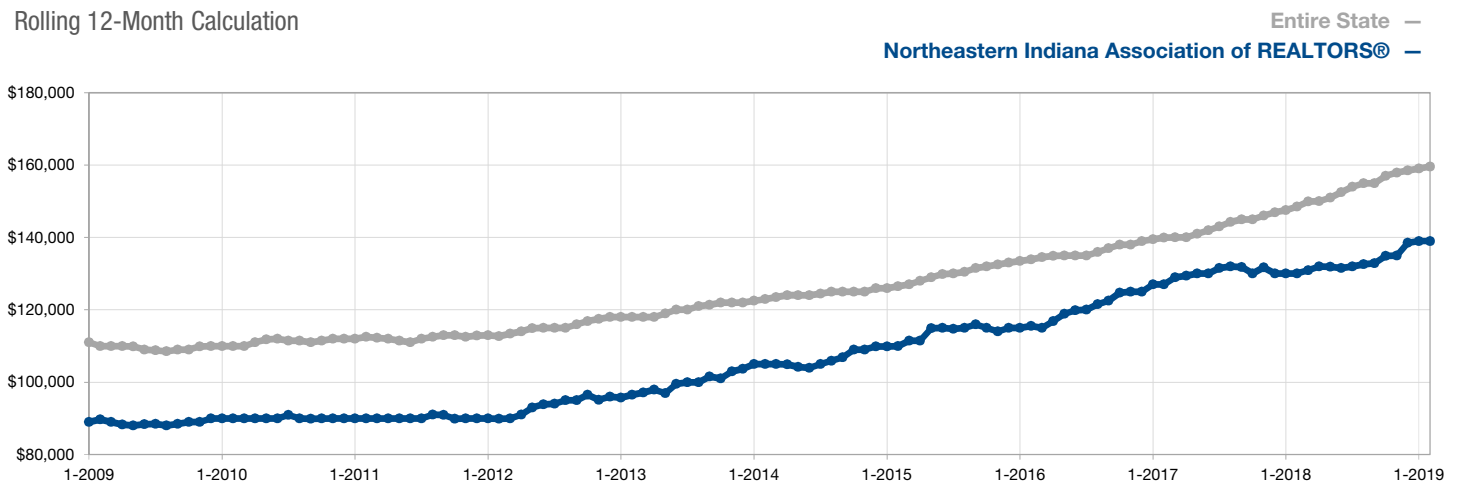
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.