

Local Market Update for March 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



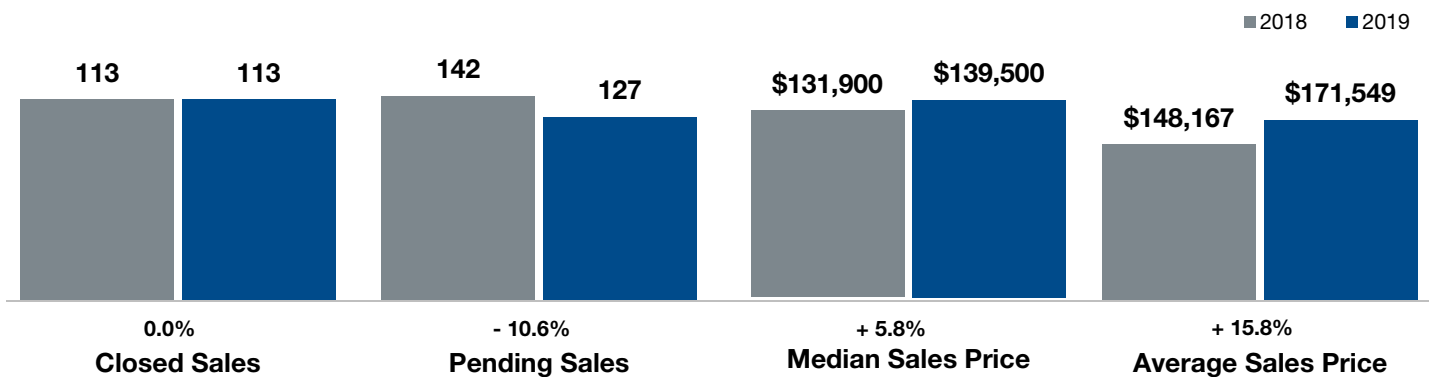
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	194	167	- 13.9%	432	394	- 8.8%
Closed Sales	113	113	0.0%	308	290	- 5.8%
Median Sales Price	\$131,900	\$139,500	+ 5.8%	\$127,251	\$135,000	+ 6.1%
Percent of Original List Price Received*	95.8%	95.3%	- 0.5%	95.7%	96.0%	+ 0.3%
Months Supply of Inventory	5.2	5.6	+ 7.7%	--	--	--
Inventory of Homes for Sale	806	786	- 2.5%	--	--	--

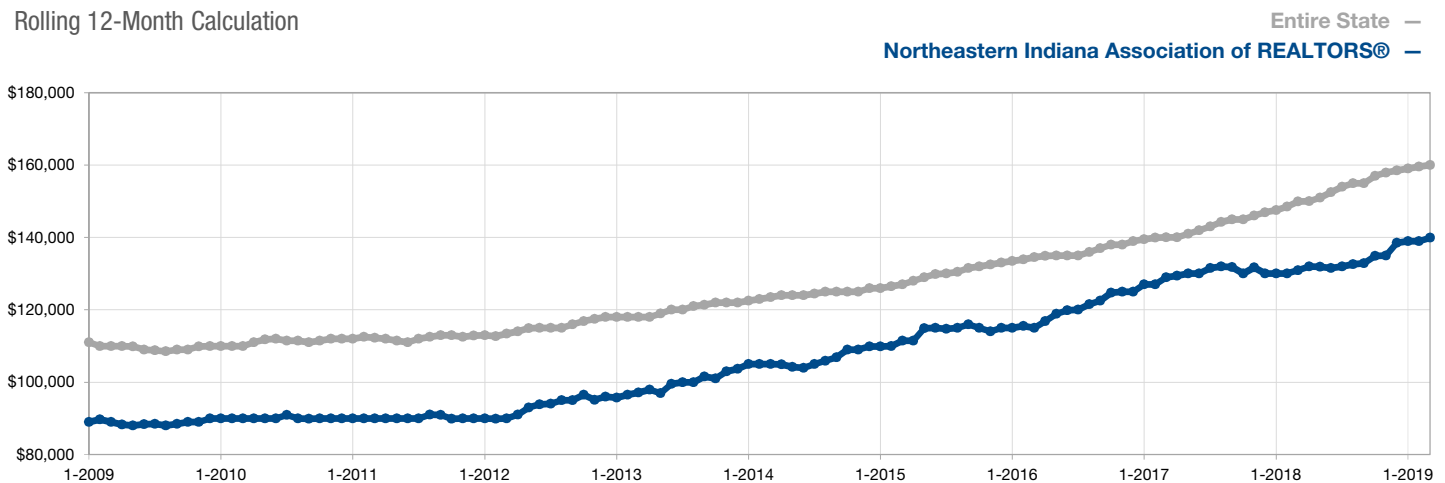
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.