

Local Market Update for April 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



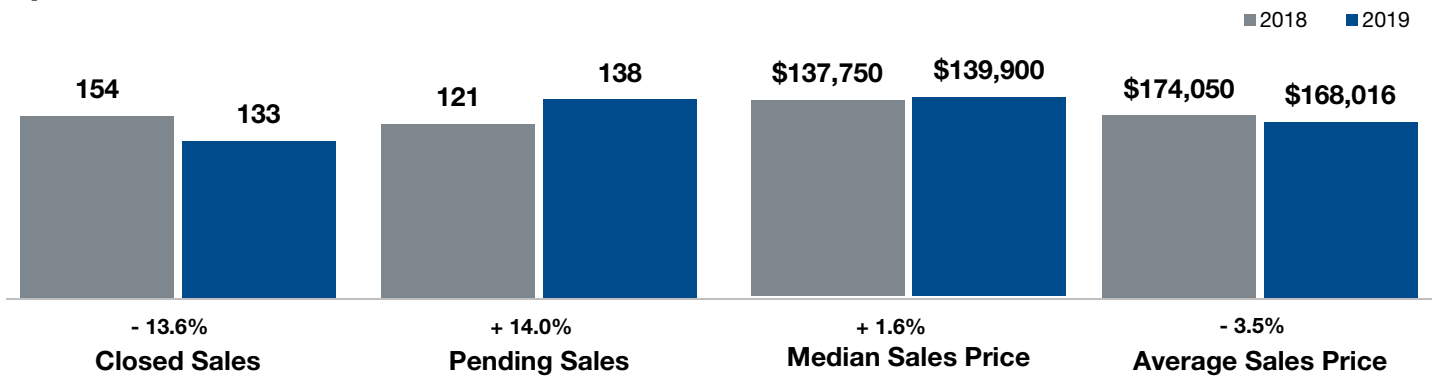
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	186	227	+ 22.0%	618	621	+ 0.5%
Closed Sales	154	133	- 13.6%	462	423	- 8.4%
Median Sales Price	\$137,750	\$139,900	+ 1.6%	\$131,250	\$136,500	+ 4.0%
Percent of Original List Price Received*	96.7%	96.2%	- 0.5%	96.1%	96.0%	- 0.1%
Months Supply of Inventory	5.4	6.0	+ 11.1%	--	--	--
Inventory of Homes for Sale	826	834	+ 1.0%	--	--	--

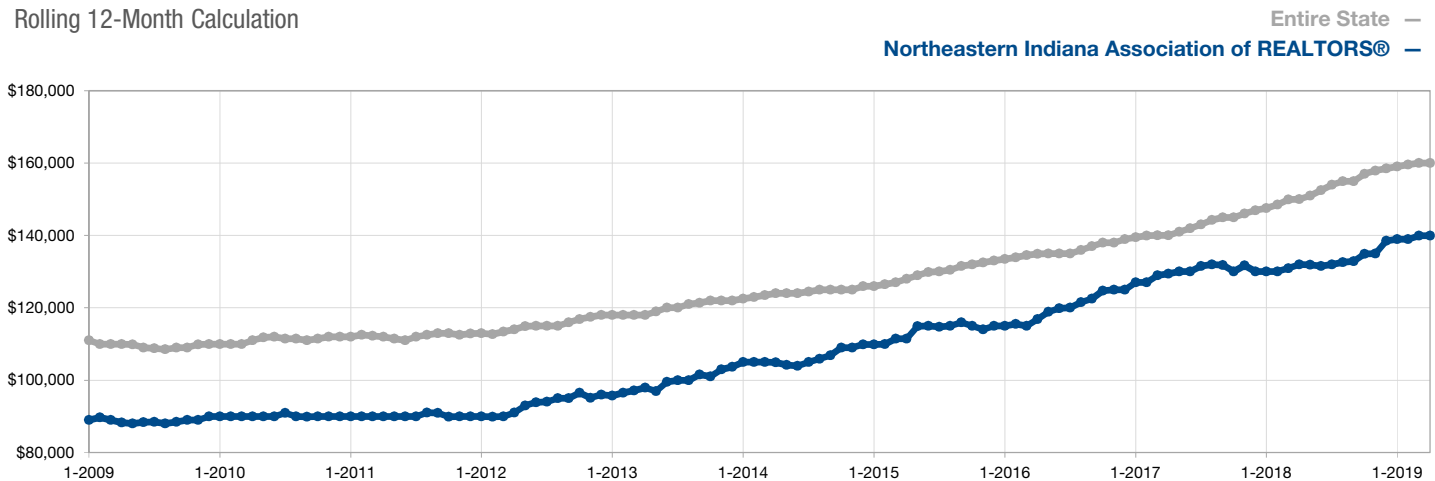
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.