

# Local Market Update for May 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



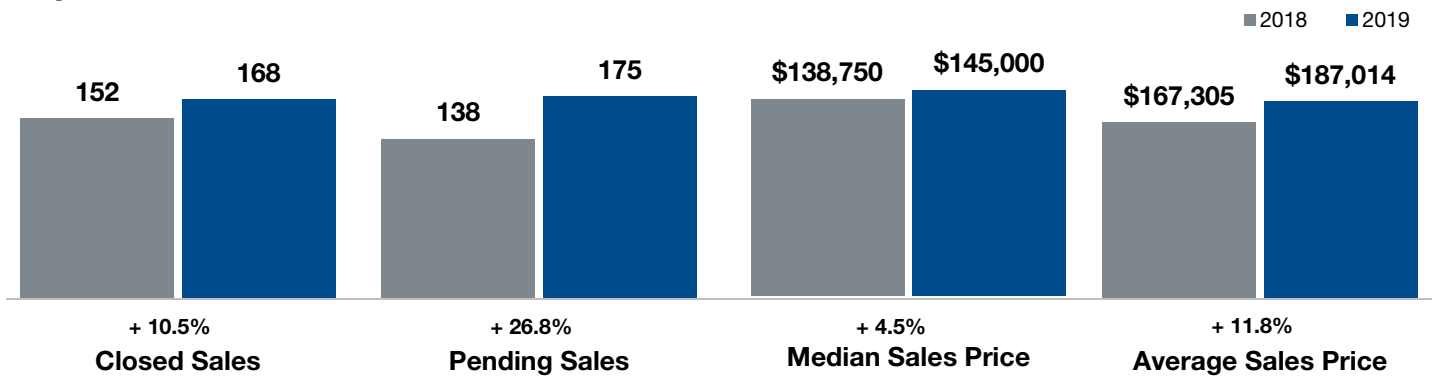
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	256	<b>233</b>	- 9.0%	874	<b>854</b>	- 2.3%
Closed Sales	152	<b>168</b>	+ 10.5%	614	<b>591</b>	- 3.7%
Median Sales Price	\$138,750	<b>\$145,000</b>	+ 4.5%	\$133,000	<b>\$139,900</b>	+ 5.2%
Percent of Original List Price Received*	97.9%	<b>97.2%</b>	- 0.7%	96.5%	<b>96.4%</b>	- 0.1%
Months Supply of Inventory	5.9	<b>6.0</b>	+ 1.7%	--	--	--
Inventory of Homes for Sale	887	<b>843</b>	- 5.0%	--	--	--

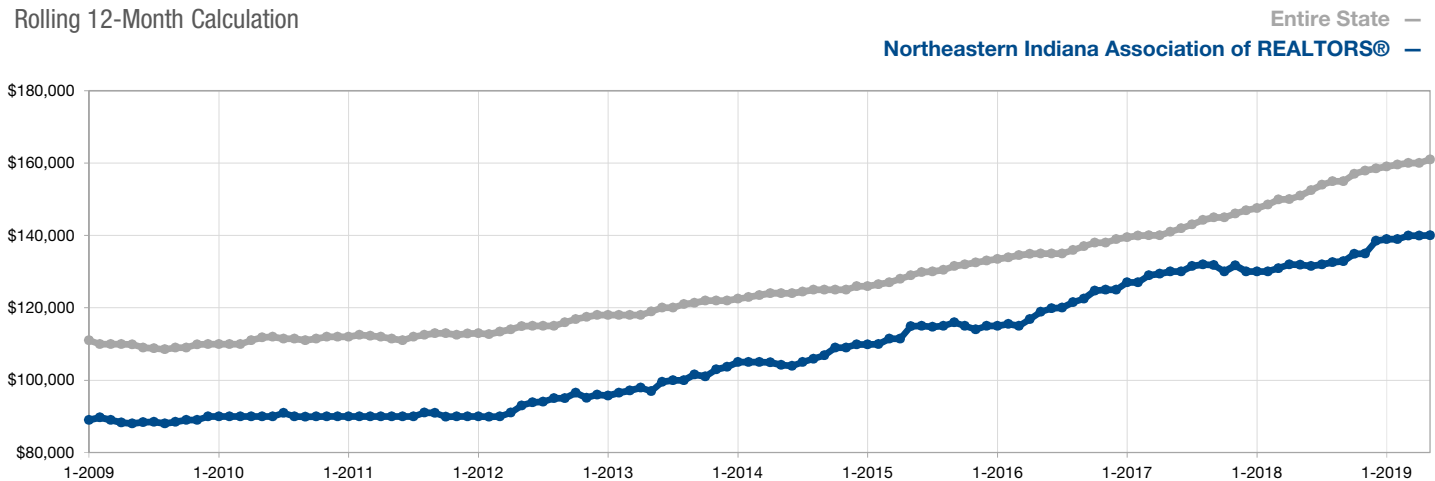
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### May



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.