

Local Market Update for August 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



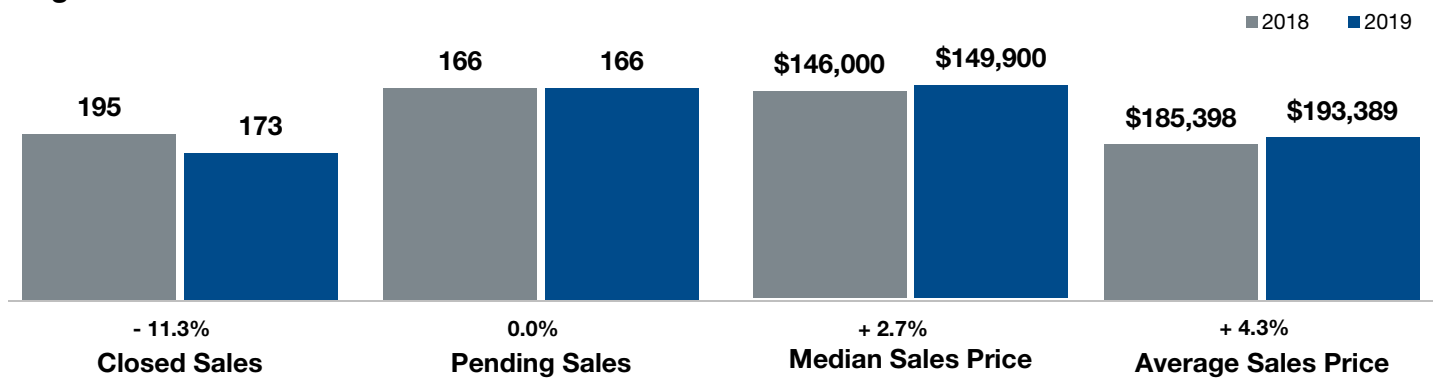
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	192	234	+ 21.9%	1,500	1,567	+ 4.5%
Closed Sales	195	173	- 11.3%	1,127	1,107	- 1.8%
Median Sales Price	\$146,000	\$149,900	+ 2.7%	\$136,550	\$144,000	+ 5.5%
Percent of Original List Price Received*	97.8%	97.5%	- 0.3%	96.9%	97.0%	+ 0.1%
Months Supply of Inventory	6.2	6.8	+ 9.7%	--	--	--
Inventory of Homes for Sale	900	956	+ 6.2%	--	--	--

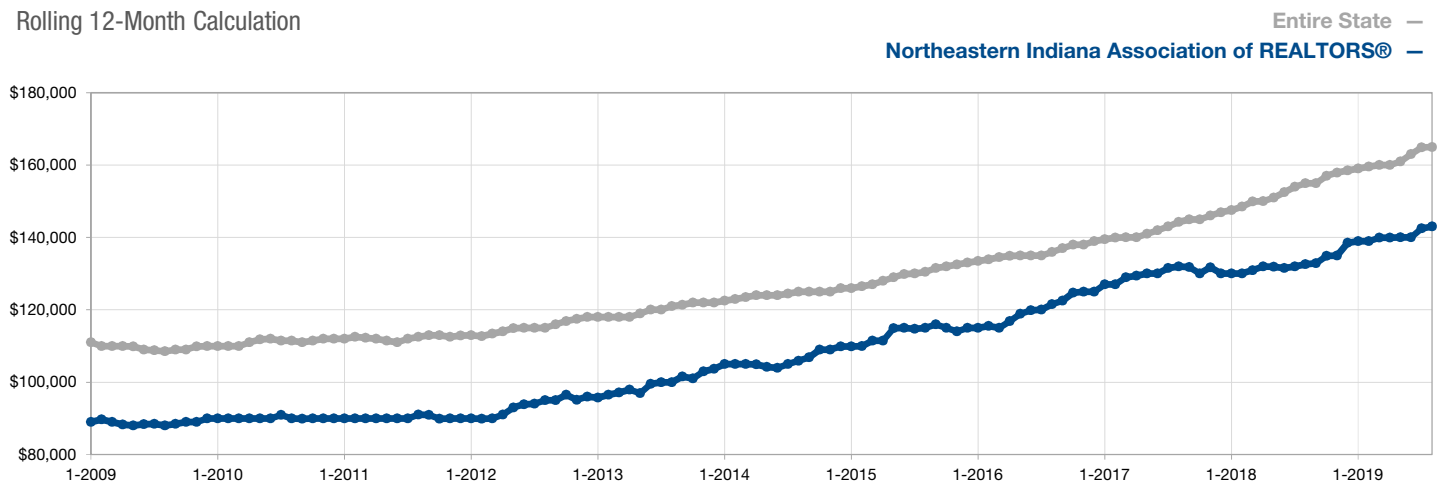
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.