

Local Market Update for September 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



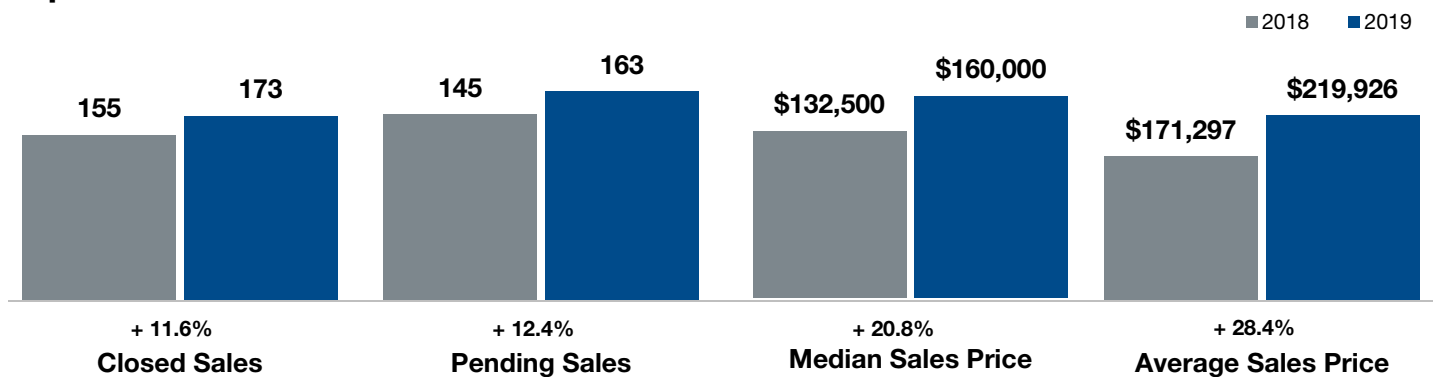
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	164	210	+ 28.0%	1,664	1,777	+ 6.8%
Closed Sales	155	173	+ 11.6%	1,282	1,280	- 0.2%
Median Sales Price	\$132,500	\$160,000	+ 20.8%	\$135,500	\$146,000	+ 7.7%
Percent of Original List Price Received*	97.2%	96.9%	- 0.3%	96.9%	97.0%	+ 0.1%
Months Supply of Inventory	6.1	6.6	+ 8.2%	--	--	--
Inventory of Homes for Sale	866	937	+ 8.2%	--	--	--

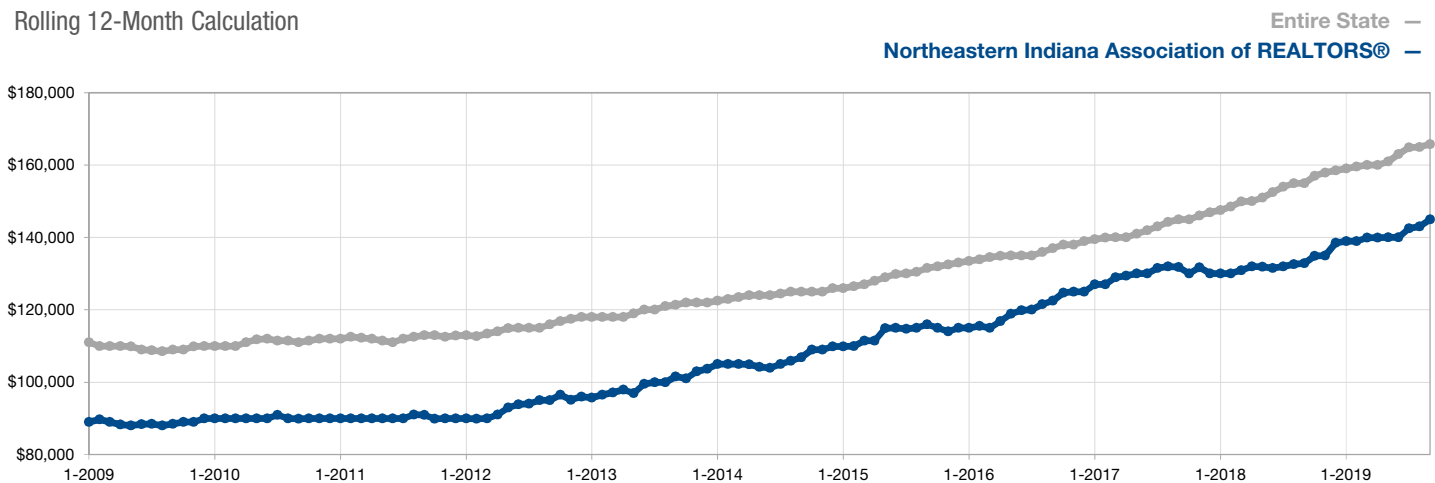
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.