

# Local Market Update for October 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



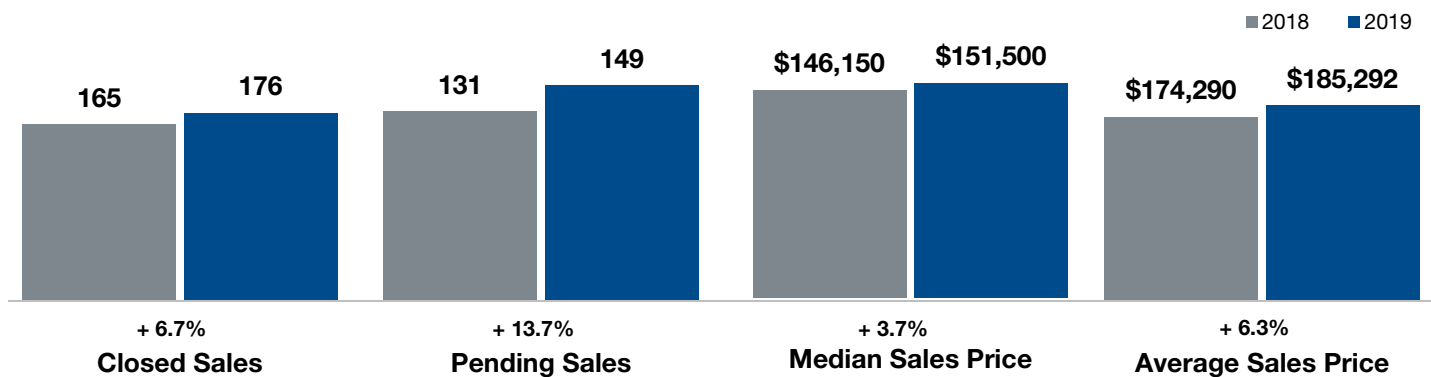
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	198	177	- 10.6%	1,862	1,954	+ 4.9%
Closed Sales	165	176	+ 6.7%	1,447	1,456	+ 0.6%
Median Sales Price	\$146,150	\$151,500	+ 3.7%	\$137,900	\$147,000	+ 6.6%
Percent of Original List Price Received*	97.1%	97.5%	+ 0.4%	96.9%	97.0%	+ 0.1%
Months Supply of Inventory	6.0	6.3	+ 5.0%	--	--	--
Inventory of Homes for Sale	862	903	+ 4.8%	--	--	--

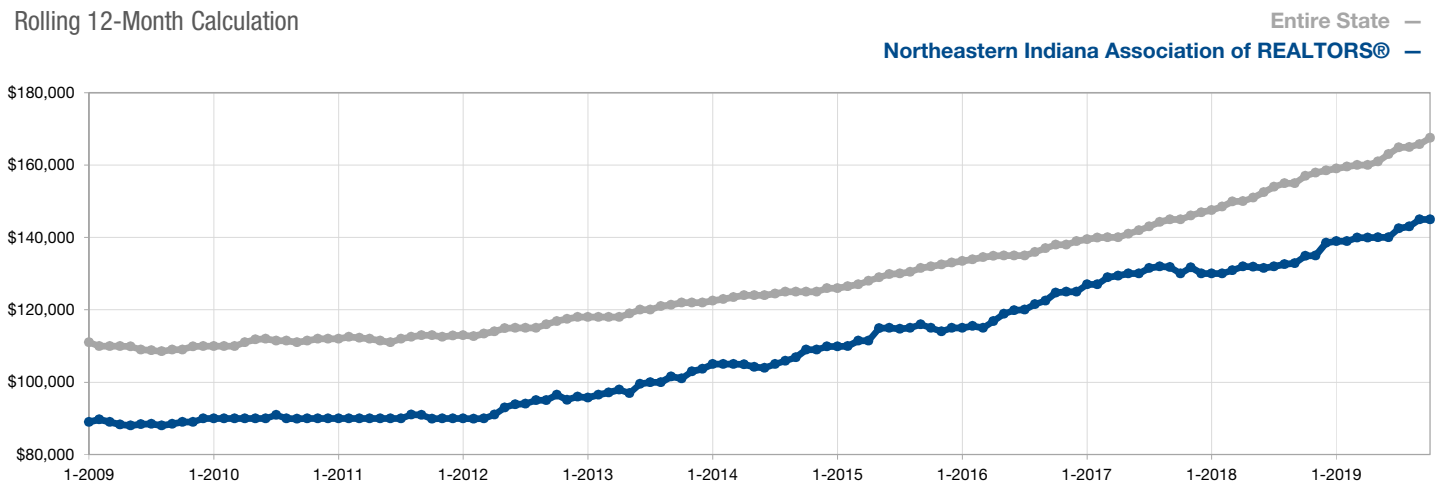
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.