## **Local Market Update for November 2018**

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



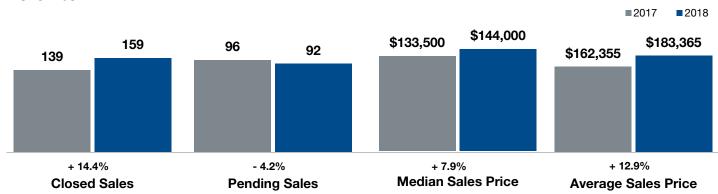
## **Northeastern Indiana Association of REALTORS®**

This report includes DeKalb, LaGrange, Noble and Steuben counties.

	November			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 11-2017	Thru 11-2018	Percent Change
New Listings	129	127	- 1.6%	2,228	1,989	- 10.7%
Closed Sales	139	159	+ 14.4%	1,748	1,606	- 8.1%
Median Sales Price	\$133,500	\$144,000	+ 7.9%	\$132,500	\$138,500	+ 4.5%
Percent of Original List Price Received*	96.5%	97.0%	+ 0.5%	96.3%	96.9%	+ 0.6%
Months Supply of Inventory	5.7	5.7	0.0%			
Inventory of Homes for Sale	909	824	- 9.4%			

<sup>\*</sup> Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

## November

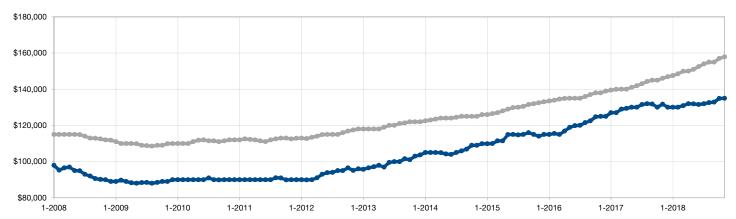


## **Median Sales Price**

Rolling 12-Month Calculation







A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.