Local Market Update for April 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



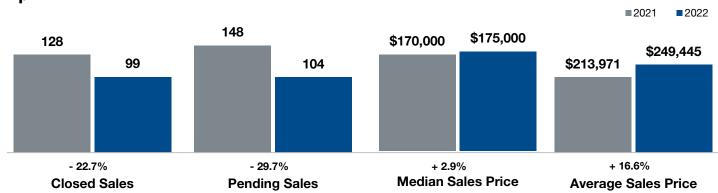
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	189	139	- 26.5%	517	475	- 8.1%
Closed Sales	128	99	- 22.7%	419	418	- 0.2%
Median Sales Price	\$170,000	\$175,000	+ 2.9%	\$161,000	\$177,500	+ 10.2%
Percent of Original List Price Received*	99.8%	99.6%	- 0.2%	98.5%	98.1%	- 0.4%
Months Supply of Inventory	1.0	1.0	0.0%			
Inventory of Homes for Sale	145	143	- 1.4%			

^{*} Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



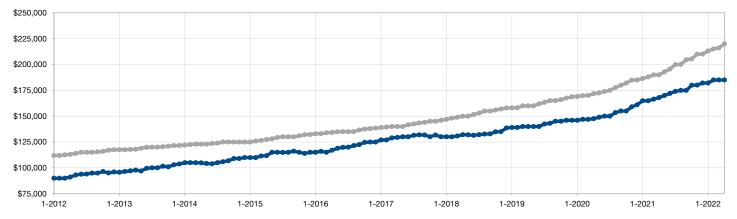


Median Sales Price

Rolling 12-Month Calculation







A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.